REPORT

DATE: November 1, 2007

TO: Administration Committee and Regional Council

FROM: Wayne Moore, CFO, moore@scag.ca.gov, 213.236.1804

SUBJECT: FY 07-08 Overall Work Program Amendment 2

EXECUTIVE DIRECTOR'S APPROVAL:

RECOMMENDED ACTION:
Approve Resolution # 07-491-1 approving OWP Amendment 2

BACKGROUND:

In August, the OWP was administratively amended (Amendment 1) to make adjustments to work elements and to correct errata. Amendment 2 will allow SCAG to fund and continue projects that were not completed in FY 2006-07, adjust carryover estimates for continuing projects, delete projects that were either completed in FY 06-07 and/or reconsidered by SCAG Management, add new subregional projects that were deferred from the July OWP due to funding constraints, adjust the Indirect Overhead Rate to staff budget, and finally, reallocate budget within work programs to better utilize staff and consultant resource.

FISCAL IMPACT:
Approval of the Amendment will increase the FY07-08 OWP budget by $730,046. The funds are available from SCAG's unprogrammed FY07-08 FHWA Planning allocation.

Reviewed by:

Division Manager

Reviewed by:

Department Director

Reviewed by:

Chief Financial Officer

SOUTHERN CALIFORNIA ASSOCIATION of GOVERNMENTS