MEMO

DATE: March 10, 2005

TO: Administration Committee and Regional Council

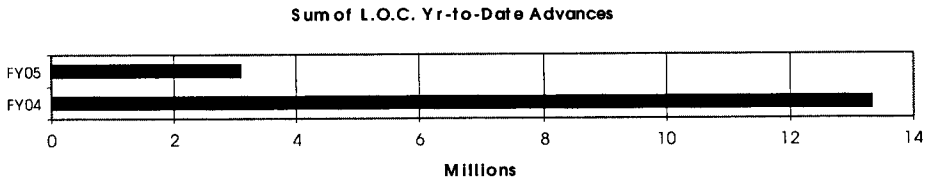
FROM: Heather Copp, Chief Financial Officer
(213) 236-1804, copp@scag.ca.gov

RE: Monthly Report for February 2005

Information Only

Background: This report contains information about SCAG's cash flow, budget and expenditure data as of February 28, 2005.

Cash Flow: The Association has been able to achieve 191 debt free days in the first 243 days of the fiscal year. Year to date borrowings declined about 77% from $13.3 mllion last year to $3.0 million this year.



Budget and Expenses: The SCAG Agency-Wide and General Fund financial reports are attached. This financial data is directly exported from the SAP system. The Agencywide report is all inclusive of the OWP, General Fund, Indirect Cost and Fringe Benefits. We have categorized the accounts in the Agency-Wide report to give you a 'Big Picture'. These categories are summarized below and detailed on the following pages.

Percent of year: 67%

Category	Budget	YTD Expends	Balance	Percent Spent
Staff	9,492,333	5,614,210	3,878,124	59%
Consultant	12,830,548	1,380,365	11,450,183	11%
Sub Regions	1,799,645	145,914	1,653,731	8%
Direct Costs	4,194,615	2,164,404	2,030,211	52%
Fringe Benefits	3,324,808	2,027,799	1,297,009	61%
Other	3,261,359	992,438	2,268,921	30%
Total	**34,903,308**	**12,325,130**	**22,578,179**	**35%**

February Highlights

- Completed and submitted SCAG's FY 2005-2006 Indirect Cost Allocation Plan to Caltrans for approval.

SOUTHERN CALIFORNIA
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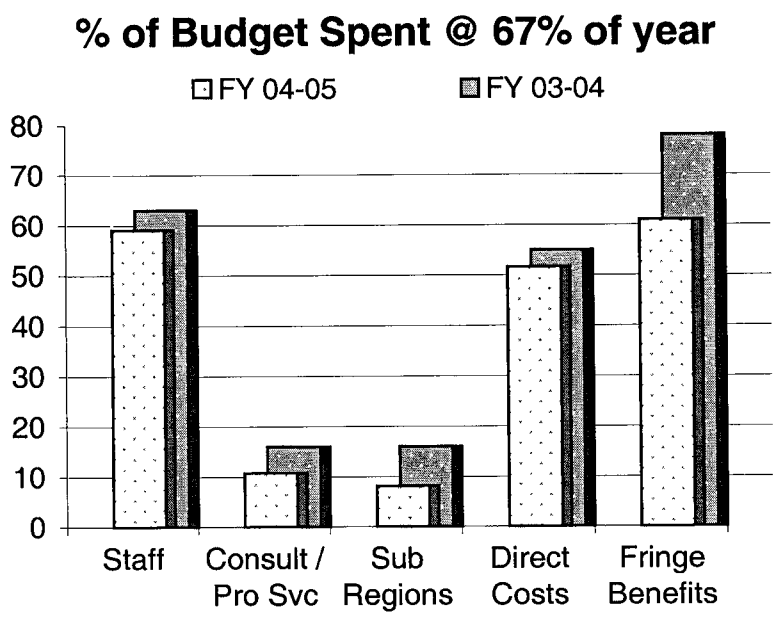
Budget v. Actual and Encumbrances
Through February - 67% of Year

	Budget	Yr to Date Expenditures Thru February	Balance	Pct of Bud	Encum-brances	YTD Expenditures Plus Encumbrs	Balance	Pct of Bud
Staff								
Salaries	9,389,333	5,467,626	3,921,708	58%	-	5,467,626	3,921,708	58%
Temporary Help	103,000	146,584	(43,584)	142%	103,000	249,585	(146,585)	242%
	9,492,333	**5,614,210**	**3,878,124**	**59%**	**103,000**	**5,717,211**	**3,775,123**	**60%**
Consultant / Professional Services								
SCAG Consultant	11,570,748	764,254	10,806,494	7%	7,712,129	8,476,383	3,094,365	73%
Legal Services	435,000	164,683	270,317	38%	259,817	424,500	10,500	98%
Professional Services	824,800	451,428	373,372	55%	360,684	812,112	12,688	98%
	12,830,548	**1,380,365**	**11,450,183**	**11%**	**8,332,630**	**9,712,995**	**3,117,553**	**76%**
Sub Regions								
Subregional Consultant	552,625	27,704	524,921	5%	442,627	470,331	82,294	85%
Subregional Staff Projects	1,247,020	118,210	1,128,810	9%	1,122,574	1,240,784	6,236	99%
	1,799,645	**145,914**	**1,653,731**	**8%**	**1,565,201**	**1,711,115**	**88,530**	**95%**
Direct Costs								
Internet Access Fees	3,000	898	2,102	30%	898	1,796	1,204	60%
Software Support	115,000	78,837	36,163	69%	2,812	81,649	33,351	71%
Hardware Support	35,000	19,062	15,938	54%	8,634	27,695	7,305	79%
Software Purchases	28,000	5,612	22,388	20%	10,969	16,582	11,418	59%
Office Rent - Main Office	1,400,000	769,263	630,737	55%	401,051	1,170,314	229,686	84%
Office Rent - Satellite Office	38,000	27,974	10,026	74%	10,026	38,000	0	100%
Equipment Leases	340,000	229,454	110,546	67%	123,686	353,140	(13,140)	104%
Equipment Repairs	25,000	10,029	14,971	40%	11,673	21,703	3,297	87%
Insurance	180,000	156,609	23,391	87%	-	156,609	23,391	87%
Payroll and Bank Process Fee	25,000	16,810	8,190	67%	-	16,810	8,190	67%
Office Supplies	100,000	64,979	35,021	65%	30,060	95,039	4,961	95%
Office Maintenance	-	220	(220)	0%	750	970	(970)	0%
Small Office Purchase	14,100	86,247	(72,147)	612%	7,251	93,498	(79,398)	663%
Telephone Charges	80,000	39,486	40,514	49%	1,126	40,612	39,388	51%
Postage and Delivery	80,000	39,250	40,750	49%	30	39,280	40,720	49%
SCAG Memberships	74,000	64,265	9,735	87%	244	64,509	9,491	87%
Professional Memberships	7,500	2,875	4,625	38%	308	3,183	4,317	42%
Resource Materials and Subs	76,904	67,097	9,807	87%	31,035	98,132	(21,228)	128%
Depreciation - Furniture	32,700	22,397	10,303	68%	-	22,397	10,303	68%
Depreciation - Computer	85,000	31,458	53,542	37%	-	31,458	53,542	37%
Capital Outlay	200,000	-	200,000	0%	9,799	9,799	190,201	5%
Recruitment Notices	20,000	16,747	3,253	84%	2,335	19,082	918	95%
Public Notices	25,000	5,515	19,485	22%	2,284	7,799	17,201	31%
Staff Training	50,000	18,222	31,778	36%	27,876	46,098	3,902	92%
RC & Committee Meetings	20,000	10,847	9,153	54%	15,217	26,064	(6,064)	130%
RC Retreat	15,000	-	15,000	0%	-	-	15,000	0%
RC General Assembly	15,000	-	15,000	0%	-	-	15,000	0%
Other Meeting Expense	47,500	24,770	22,730	52%	7,047	31,817	15,683	67%
Miscellaneous	259,484	39,288	220,196	15%	12,921	52,210	207,274	20%
RC Meeting Stipends	130,000	62,550	67,450	48%	-	62,550	67,450	48%
Letter of Credit Interest	250,000	9,788	240,212	4%	-	9,788	240,212	4%
Caltrans Rapid Pay Fees	2,000	675	1,325	34%	-	675	1,325	34%
Cash Contributions to Projects	6,500	75,102	(68,602)	1155%	-	75,102	(68,602)	1155%
Printing	151,727	43,047	108,680	28%	3,156	46,203	105,524	30%
Travel	203,400	70,719	132,681	35%	350	71,069	132,331	35%
Travel - Event Registration	18,800	23,924	(5,124)	127%	5,460	29,384	(10,584)	156%
AMPO Board Expense	1,000	-	1,000	0%	-	-	1,000	0%
RC Special Projects	40,000	11,538	28,462	29%	4,461	15,999	24,001	40%
RC Sponsorships	0	18,850	(18,850)	0%	-	18,850	(18,850)	0%
	4,194,615	**2,164,404**	**2,030,211**	**52%**	**731,459**	**2,895,865**	**1,298,750**	**69%**

Budget v. Actual and Encumbrances
Through February - 67% of Year

	Budget	Yr to Date Expenditures Thru February	Balance	Pct of Bud	Encum-brances	YTD Expenditures Plus Encumbrs	Balance	Pct of Bud
Fringe Benefits								
Vacation Accrual Reconciliatio	-	(67,561)	67,561	0%	-	(67,561)	67,561	0%
Severance Pay	-	20,778	(20,778)	0%	-	20,778	(20,778)	0%
Sick Leave Payback	-	(4,580)	4,580	0%	-	(4,580)	4,580	0%
Compensation Awards	-	43,794	(43,794)	0%	-	43,794	(43,794)	0%
Retirement - PERS	1,376,879	848,435	528,444	62%	-	848,435	528,444	62%
Retirement - PARS	55,800	42,684	13,116	76%	-	42,684	13,116	76%
Health Insurance	773,000	455,070	317,930	59%	-	455,070	317,930	59%
Dental Insurance	78,895	58,672	20,223	74%	-	58,672	20,223	74%
Vision Insurance	30,000	16,917	13,083	56%	-	16,917	13,083	56%
Life Insurance	110,000	63,321	46,679	58%	-	63,321	46,679	58%
Medical & Dental Cash Rebate	316,000	165,499	150,501	52%	-	165,499	150,501	52%
Medicare Tax	135,137	72,228	62,909	53%	-	72,228	62,909	53%
Tuition Reimbursements	15,000	2,106	12,894	14%	-	2,106	12,894	14%
Bus Passes	15,000	6,722	8,278	45%	-	6,722	8,278	45%
Carpool Reimbursements	5,000	2,275	2,725	46%	-	2,275	2,725	46%
Bus Passes - Taxable	75,000	37,657	37,343	50%	-	37,657	37,343	50%
Workers Comp Insurance (1)	230,097	233,900	(3,803)	102%	-	233,900	(3,803)	102%
Unemployment Insurance	40,000	3,569	36,431	9%	-	3,569	36,431	9%
Deferred Comp Match	65,000	24,142	40,858	37%	-	24,142	40,858	37%
Benefit Administration Fees	4,000	2,171	1,829	54%	-	2,171	1,829	54%
	3,324,808	**2,027,799**	**1,297,009**	**61%**	**-**	**2,027,799**	**1,297,009**	**61%**
Other								
Soft Match Contributions	3,085,813	992,438	2,093,375	32%	2,133,096	3,125,534	(39,721)	101%
Reconcile to Burden	175,546	0	175,546	0%	-	0	175,546	0%
	3,261,359	**992,438**	**2,268,921**	**30%**	**2,133,096**	**3,125,534**	**135,825**	**96%**
Grand totals:	**34,903,308**	**12,325,130**	**22,578,179**	**35%**	**12,865,386**	**25,190,519**	**9,712,790**	**72%**

(1) Note: Workers Comp, in Fringe budget, paid in full, in July



Budget v. Actual and Encumbrances
General Fund Only
Through February - 67% of Year

	Budget	Yr to Date Expenditures Thru February	Balance	Pct of Bud	Encum-brances	YTD Expenditures Plus Encumbrs	Balance	Pct of Bud
Staff								
Salaries	9,152	2,020	7,132	22%	-	2,020	7,132	22%
Fringe Burden	5,050	1,233	3,817	24%	-	1,233	3,817	24%
Indirect Burden	15,797	3,618	12,179	23%	-	3,618	12,179	23%
	29,999	**6,871**	**23,128**	**23%**	**-**	**6,871**	**23,128**	**23%**
Consultant / Professional Services								
SCAG Consultant	19,900	7,920	11,980	40%	12,330	20,250	(350)	102%
Legal Services	200,000	35,111	164,889	18%	164,889	200,000	-	100%
Professional Services	280,000	156,992	123,008	56%	127,142	284,134	(4,134)	101%
	499,900	**200,023**	**299,877**	**40%**	**304,361**	**504,384**	**(4,484)**	**101%**
Direct Costs								
Office Supplies	-	746	(746)	0%	-	746	(746)	0%
SCAG Memberships	13,500	12,313	1,187	91%	-	12,313	1,187	91%
Capital Outlay	100,000	-	100,000	0%	-	-	100,000	0%
RC & Committee Meetings	20,000	10,847	9,153	54%	15,217	26,064	(6,064)	130%
RC Retreat	15,000	-	15,000	0%	-	-	15,000	0%
RC General Assembly	15,000	-	15,000	0%	-	-	15,000	0%
Miscellaneous	5,100	762	4,338	15%	-	762	4,338	15%
RC Meeting Stipends	130,000	62,550	67,450	48%	-	62,550	67,450	48%
Letter of Credit Interest	250,000	9,788	240,212	4%	-	9,788	240,212	4%
Caltrans Rapid Pay Fees	2,000	675	1,325	34%	-	675	1,325	34%
Cash Contributions to Projects	6,500	75,102	(68,602)	1155%	-	75,102	(68,602)	1155%
Travel	21,000	6,541	14,460	31%	-	6,541	14,460	31%
Travel - Event Registration	3,000	2,373	627	79%	-	2,373	627	79%
AMPO Board Expense	1,000	-	1,000	0%	-	-	1,000	0%
RC Special Projects	40,000	11,538	28,462	29%	4,461	15,999	24,001	40%
RC Sponsorships	-	18,850	(18,850)	0%	-	18,850	(18,850)	0%
	622,100	**212,085**	**410,016**	**34%**	**19,678**	**231,763**	**390,338**	**37%**
Grand totals:	**1,151,999**	**418,979**	**733,021**	**36%**	**324,039**	**743,018**	**408,982**	**64%**