MEMO

DATE: June 14, 2005

TO: Administration Committee and Regional Council

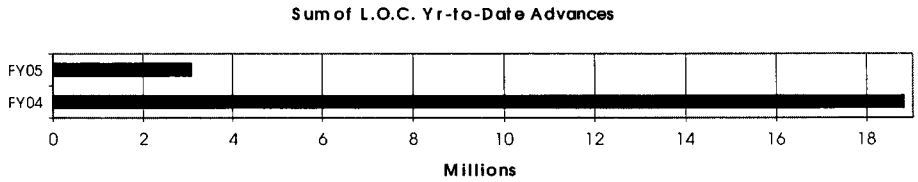
FROM: Heather Copp, Chief Financial Officer
(213) 236-1804, copp@scag.ca.gov

RE: Monthly Report for May 2005

Information Only

Background: This report contains information about SCAG's cash flow, budget and expenditure data as of May 31, 2005.

Cash Flow: The Association has been able to achieve 283 debt free days out of 335 days of the fiscal year. Year to date borrowings declined about 84% from $18.8 million last year to $3.0 million this year.



Budget and Expenses: The SCAG Agency-Wide and General Fund financial reports are attached. This financial data is directly exported from the SAP system. The Agencywide report is all inclusive of the OWP, General Fund, Indirect Cost and Fringe Benefits. We have categorized the accounts in the Agency-Wide report to give you a 'Big Picture'. These categories are summarized below and detailed on the following pages.

Percent of year: 92%

Category	Budget	YTD Expends	Balance	Percent Spent
Staff	9,519,205	7,863,417	1,655,788	83%
Consultant	14,366,046	2,447,803	11,918,243	17%
Sub Regions	1,799,645	353,376	1,446,269	20%
Direct Costs	4,749,073	2,794,445	1,954,628	59%
Fringe Benefits	3,324,808	2,736,815	587,993	82%
Other	3,342,296	1,473,267	1,869,029	44%
Total	**37,101,073**	**17,669,123**	**19,431,950**	**48%**

May Highlights

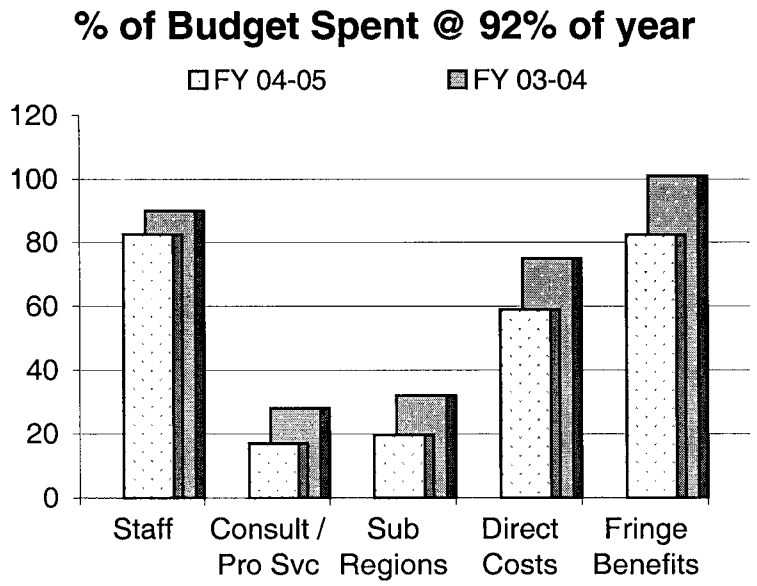
- GFOA Award received for our FY04 CAFR – "Excellence in Financial Reporting".
- Received approval from Caltrans of SCAG's ICAP for FY06.

Budget v. Actual and Encumbrances
Through May - 92% of Year

	Budget	Yr to Date Expenditures Thru May	Balance	Pct of Bud	Encum-brances	YTD Expenditures Plus Encumbrs	Balance	Pct of Bud
Staff								
Salaries	9,418,205	7,660,632	1,757,573	81%	-	7,660,632	1,757,573	81%
Temporary Help	101,000	202,785	(101,785)	201%	100,819	303,604	(202,604)	301%
	9,519,205	**7,863,417**	**1,655,788**	**83%**	**100,819**	**7,964,236**	**1,554,969**	**84%**
Consultant / Professional Services								
SCAG Consultant	13,105,446	1,561,991	11,543,455	12%	6,111,458	7,673,450	5,431,996	59%
Legal Services	435,000	248,384	186,616	57%	196,116	444,500	(9,500)	102%
Professional Services	825,600	637,428	188,172	77%	174,085	811,513	14,087	98%
	14,366,046	**2,447,803**	**11,918,243**	**17%**	**6,481,659**	**8,929,463**	**5,436,583**	**62%**
Sub Regions								
Subregional Consultant	552,625	153,409	399,216	28%	316,922	470,331	82,294	85%
Subregional Staff Projects	1,247,020	199,967	1,047,053	16%	1,039,163	1,239,130	7,890	99%
	1,799,645	**353,376**	**1,446,269**	**20%**	**1,356,085**	**1,709,461**	**90,184**	**95%**
Direct Costs								
Internet Access Fees	3,000	1,349	1,651	45%	299	1,648	1,352	55%
Software Support	115,000	84,371	30,629	73%	2,143	86,514	28,486	75%
Hardware Support	35,000	25,188	9,812	72%	5,503	30,691	4,309	88%
Software Purchases	28,000	8,196	19,804	29%	35,958	44,155	(16,155)	158%
Office Rent - Main Office	1,400,000	1,036,204	363,796	74%	77,988	1,114,192	285,808	80%
Office Rent - Satellite Office	38,000	35,406	2,594	93%	-	35,406	2,594	93%
Equipment Leases	340,000	316,481	23,519	93%	35,517	351,998	(11,998)	104%
Equipment Repairs	25,000	12,552	12,448	50%	10,547	23,099	1,901	92%
Insurance	180,000	157,136	22,864	87%	-	157,136	22,864	87%
Payroll and Bank Process Fee	25,000	22,361	2,639	89%	-	22,361	2,639	89%
Office Supplies	101,000	93,783	7,217	93%	33,111	126,894	(25,894)	126%
Office Maintenance	-	220	(220)	0%	750	970	(970)	0%
Small Office Purchase	114,100	93,271	20,829	82%	86,185	179,456	(65,356)	157%
Telephone Charges	80,000	55,958	24,042	70%	7,859	63,817	16,183	80%
Postage and Delivery	80,000	50,919	29,081	64%	171	51,090	28,910	64%
SCAG Memberships	73,000	64,265	8,735	88%	244	64,509	8,491	88%
Professional Memberships	7,500	3,365	4,135	45%	683	4,048	3,452	54%
Resource Materials and Subs	103,296	71,877	31,419	70%	55,031	126,908	(23,612)	123%
Depreciation - Furniture	32,700	31,068	1,632	95%	-	31,068	1,632	95%
Depreciation - Computer	85,000	34,183	50,817	40%	-	34,183	50,817	40%
Capital Outlay	100,000	-	100,000	0%	6,167	6,167	93,833	6%
Recruitment Notices	22,000	19,724	2,276	90%	6,941	26,665	(4,665)	121%
Public Notices	27,500	7,295	20,205	27%	16,095	23,390	4,110	85%
Staff Training	50,000	24,319	25,681	49%	20,336	44,655	5,345	89%
RC & Committee Meetings	30,000	14,590	15,410	49%	12,067	26,657	3,344	89%
RC Retreat	15,000	-	15,000	0%	16,750	16,750	(1,750)	112%
RC General Assembly	0	2,060	(2,060)	0%	-	2,060	(2,060)	0%
Other Meeting Expense	135,200	63,448	71,752	47%	20,857	84,305	50,895	62%
Miscellaneous	227,200	41,518	185,682	18%	3,121	44,639	182,561	20%
RC Meeting Stipends	130,000	85,405	44,595	66%	5,999	91,404	38,596	70%
Letter of Credit Interest	40,000	9,788	30,212	24%	-	9,788	30,212	24%
Caltrans Rapid Pay Fees	2,000	900	1,100	45%	-	900	1,100	45%
Cash Contributions to Projects	654,000	92,846	561,154	14%	-	92,846	561,154	14%
Printing	149,227	48,733	100,494	33%	16,136	64,869	84,358	43%
Travel	215,200	112,100	103,100	52%	350	112,450	102,750	52%
Travel - Lod > Per Diem	0	20	(20)	0%	-	20	(20)	0%
Travel - Event Registration	28,800	40,172	(11,372)	139%	3,396	43,568	(14,768)	151%
AMPO Board Expense	0	-	0	0%	-	-	0	0%
RC Special Projects	20,000	14,524	5,476	73%	7,980	22,504	(2,504)	113%
RC Sponsorships	37,350	18,850	18,500	50%	10,000	28,850	8,500	77%
	4,749,073	**2,794,445**	**1,954,628**	**59%**	**498,184**	**3,292,630**	**1,456,444**	**69%**

Budget v. Actual and Encumbrances
Through May - 92% of Year

	Budget	Yr to Date Expenditures Thru May	Balance	Pct of Bud	Encum-brances	YTD Expenditures Plus Encumbrs	Balance	Pct of Bud
Fringe Benefits								
Vacation Accrual Reconciliatio	-	(37,047)	37,047	0%	-	(37,047)	37,047	0%
Severance Pay	-	20,778	(20,778)	0%	-	20,778	(20,778)	0%
Sick Leave Payback	-	(4,580)	4,580	0%	-	(4,580)	4,580	0%
Compensation Awards	-	43,794	(43,794)	0%	-	43,794	(43,794)	0%
Retirement - PERS	1,376,879	1,131,554	245,325	82%	-	1,131,554	245,325	82%
Retirement - PARS	55,800	57,101	(1,301)	102%	-	57,101	(1,301)	102%
Health Insurance	773,000	616,437	156,563	80%	-	616,437	156,563	80%
Dental Insurance	78,895	80,528	(1,633)	102%	-	80,528	(1,633)	102%
Vision Insurance	30,000	22,757	7,243	76%	-	22,757	7,243	76%
Life Insurance	110,000	84,945	25,055	77%	-	84,945	25,055	77%
Medical & Dental Cash Rebate	316,000	259,954	56,046	82%	-	259,954	56,046	82%
Medicare Tax	135,137	103,696	31,441	77%	-	103,696	31,441	77%
Tuition Reimbursements	15,000	2,106	12,894	14%	-	2,106	12,894	14%
Bus Passes	15,000	9,361	5,639	62%	-	9,361	5,639	62%
Carpool Reimbursements	5,000	3,528	1,472	71%	-	3,528	1,472	71%
Bus Passes - Taxable	75,000	52,598	22,402	70%	-	52,598	22,402	70%
Workers Comp Insurance	230,097	233,900	(3,803)	102%	-	233,900	(3,803)	102%
Unemployment Insurance	40,000	9,442	30,558	24%	-	9,442	30,558	24%
Deferred Comp Match	65,000	43,026	21,974	66%	-	43,026	21,974	66%
Benefit Administration Fees	4,000	2,937	1,063	73%	-	2,937	1,063	73%
	3,324,808	**2,736,815**	**587,993**	**82%**	**-**	**2,736,815**	**587,993**	**82%**
Other								
Soft Match Contributions	3,179,080	1,473,267	1,705,813	46%	1,705,102	3,178,370	711	100%
Reconcile to Burden	163,216	0	163,216	0%	-	0	163,216	0%
	3,342,296	**1,473,267**	**1,869,029**	**44%**	**1,705,102**	**3,178,370**	**163,927**	**95%**
Grand totals:	**37,101,073**	**17,669,123**	**19,431,950**	**48%**	**10,141,849**	**27,810,975**	**9,290,100**	**75%**



Budget v. Actual and Encumbrances
General Fund Only
Through May - 92% of Year

	Budget	Yr to Date Expenditures Thru May	Balance	Pct of Bud	Encum-brances	YTD Expenditures Plus Encumbrs	Balance	Pct of Bud
Staff								
Salaries	9,152	12,578	(3,427)	137%	-	12,578	(3,426)	137%
Fringe Burden	5,050	6,082	(1,032)	120%	-	6,082	(1,032)	120%
Indirect Burden	15,797	20,754	(4,957)	131%	-	20,754	(4,957)	131%
	29,999	**39,414**	**(9,416)**	**131%**	**-**	**39,414**	**(9,415)**	**131%**
Consultant / Professional Services								
SCAG Consultant	-	-	-	0%	56,084	56,084	(56,084)	0%
Legal Services	200,000	61,056	138,944	31%	159,587	220,643	(20,643)	110%
Professional Services	290,800	227,091	63,709	78%	57,043	284,134	6,666	98%
	490,800	**288,147**	**202,653**	**59%**	**272,714**	**560,861**	**(70,061)**	**114%**
Direct Costs								
Payroll Bank Fees	-	4,621	(4,621)	0%	-	4,621	(4,621)	0%
Office Supplies	1,000	746	255	75%	1,058	1,804	(804)	180%
SCAG Memberships	12,500	12,313	187	99%	-	12,313	187	99%
Capital Outlay	100,000	-	100,000	0%	-	-	100,000	0%
RC & Committee Meetings	30,000	13,436	(16,564)	45%	8,121	21,557	8,443	72%
RC Retreat	15,000	-	15,000	0%	11,475	11,475	3,525	77%
RC General Assembly	-	-	-	0%	-	-	-	0%
Other Meeting Expense	-	-	-	0%	-	-	-	0%
Miscellaneous	1,000	762	(238)	76%	200	962	38	96%
RC Meeting Stipends	130,000	85,405	44,595	66%	5,999	91,404	38,596	70%
Letter of Credit Interest	40,000	9,788	30,212	24%	-	9,788	30,212	24%
Caltrans Rapid Pay Fees	2,000	900	1,100	45%	-	900	1,100	45%
Cash Contributions to Projects	654,000	92,846	561,154	14%	-	92,846	561,154	14%
Travel	37,000	16,315	20,611	44%	-	16,315	20,685	44%
Travel - Lod. > Per Diem	-	20	(20)	0%	-	20	(20)	0%
Travel - Event Registration	13,000	10,893	2,107	84%	-	10,893	2,107	84%
AMPO Board Expense	-	-	-	0%	-	-	-	0%
RC Special Projects	20,000	14,524	5,476	73%	7,480	22,004	(2,004)	110%
RC Sponsorships	37,350	18,850	18,500	50%	10,000	28,850	8,500	77%
	1,092,850	**281,419**	**777,754**	**26%**	**44,333**	**325,752**	**767,098**	**30%**
Grand totals:	**1,613,649**	**608,980**	**970,991**	**38%**	**317,047**	**926,027**	**687,622**	**57%**