MEMO

DATE: April 14, 2005

TO: Administration Committee and Regional Council

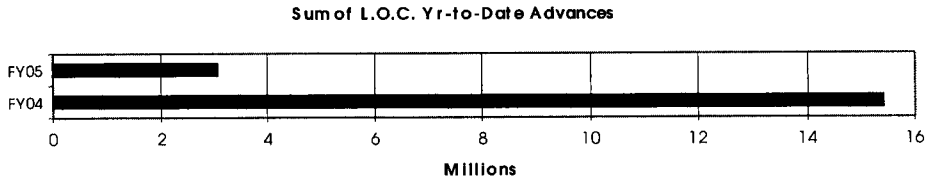
FROM: Heather Copp, Chief Financial Officer
(213) 236-1804, copp@scag.ca.gov

RE: Monthly Report for March 2005

Information Only

Background: This report contains information about SCAG's cash flow, budget and expenditure data as of March 31, 2005.

Cash Flow: The Association has been able to achieve 222 debt free days out of 274 days of the fiscal year. Year to date borrowings declined about 80% from $15.4 million last year to $3.0 million this year.



Budget and Expenses: The SCAG Agency-Wide and General Fund financial reports are attached. This financial data is directly exported from the SAP system. The Agencywide report is all inclusive of the OWP, General Fund, Indirect Cost and Fringe Benefits. We have categorized the accounts in the Agency-Wide report to give you a 'Big Picture'. These categories are summarized below and detailed on the following pages.

Percent of year: 75%

Category	Budget	YTD Expends	Balance	Percent Spent
Staff	9,493,544	6,250,008	3,243,536	66%
Consultant	12,851,348	1,868,548	10,982,800	15%
Sub Regions	1,799,645	258,544	1,541,102	14%
Direct Costs	4,702,273	2,340,279	2,361,994	50%
Fringe Benefits	3,324,808	2,266,236	1,058,572	68%
Other	3,274,692	992,438	2,282,254	30%
Total	**35,446,310**	**13,976,053**	**21,470,258**	**39%**

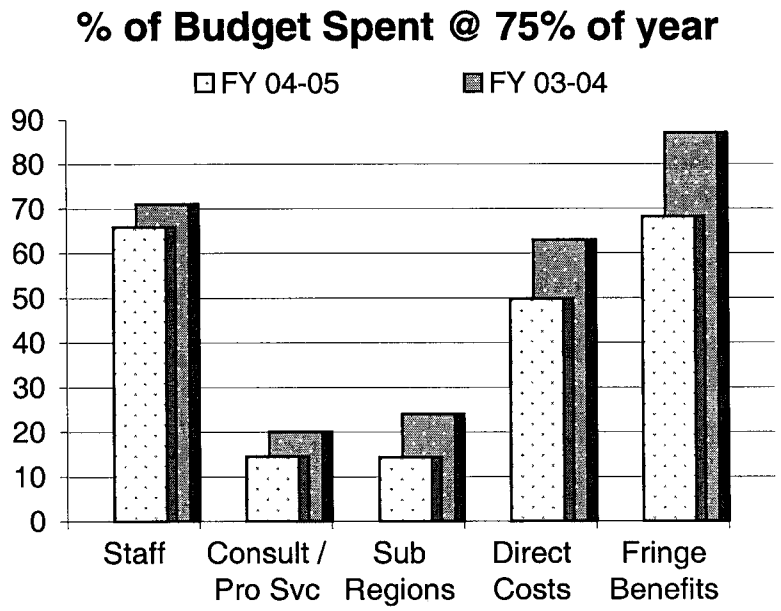
Budget v. Actual and Encumbrances
Through March - 75% of Year

	Budget	Yr to Date Expenditures Thru March	Balance	Pct of Bud	Encum-brances	YTD Expenditures Plus Encumbrs	Balance	Pct of Bud
Staff								
Salaries	9,392,544	6,083,153	3,309,391	65%	-	6,083,153	3,309,391	65%
Temporary Help	101,000	166,855	(65,855)	165%	136,444	303,299	(202,299)	300%
	9,493,544	**6,250,008**	**3,243,536**	**66%**	**136,444**	**6,386,452**	**3,107,092**	**67%**
Consultant / Professional Services								
SCAG Consultant	11,590,748	1,132,750	10,457,998	10%	8,176,375	9,309,125	2,281,623	80%
Legal Services	435,000	194,104	240,896	45%	230,396	424,500	10,500	98%
Professional Services	825,600	541,694	283,906	66%	264,263	805,956	19,644	98%
	12,851,348	**1,868,548**	**10,982,800**	**15%**	**8,671,034**	**10,539,581**	**2,311,767**	**82%**
Sub Regions								
Subregional Consultant	552,625	73,217	479,408	13%	397,114	470,331	82,294	85%
Subregional Staff Projects	1,247,020	185,327	1,061,694	15%	1,055,458	1,240,784	6,236	99%
	1,799,645	**258,544**	**1,541,102**	**14%**	**1,452,572**	**1,711,115**	**88,530**	**95%**
Direct Costs								
Internet Access Fees	3,000	1,199	1,801	40%	599	1,798	1,202	60%
Software Support	115,000	80,653	34,347	70%	1,012	81,665	33,335	71%
Hardware Support	35,000	20,908	14,092	60%	8,921	29,829	5,171	85%
Software Purchases	28,000	7,392	20,608	26%	9,188	16,580	11,420	59%
Office Rent - Main Office	1,400,000	824,554	575,446	59%	292,643	1,117,197	282,803	80%
Office Rent - Satellite Office	38,000	27,974	10,026	74%	7,019	34,993	3,007	92%
Equipment Leases	340,000	266,461	73,539	78%	82,293	348,754	(8,754)	103%
Equipment Repairs	25,000	10,927	14,073	44%	11,606	22,533	2,467	90%
Insurance	180,000	157,136	22,864	87%	-	157,136	22,864	87%
Payroll and Bank Process Fee	25,000	18,638	6,362	75%	-	18,638	6,362	75%
Office Supplies	101,000	72,145	28,855	71%	37,154	109,299	(8,299)	108%
Office Maintenance	-	220	(220)	0%	750	970	(970)	0%
Small Office Purchase	114,100	93,271	20,829	82%	10,460	103,731	10,369	91%
Telephone Charges	80,000	47,224	32,776	59%	1,678	48,902	31,098	61%
Postage and Delivery	80,000	49,966	30,034	62%	346	50,312	29,688	63%
SCAG Memberships	73,000	64,265	8,735	88%	244	64,509	8,491	88%
Professional Memberships	7,500	2,875	4,625	38%	334	3,209	4,291	43%
Resource Materials and Subs	79,904	69,745	10,159	87%	28,212	97,957	(18,053)	123%
Depreciation - Furniture	32,700	25,395	7,305	78%	-	25,395	7,305	78%
Depreciation - Computer	85,000	32,366	52,634	38%	-	32,366	52,634	38%
Capital Outlay	100,000	-	100,000	0%	9,799	9,799	90,201	10%
Recruitment Notices	22,000	18,627	3,373	85%	1,826	20,452	1,548	93%
Public Notices	27,500	6,315	21,185	23%	8,082	14,397	13,103	52%
Staff Training	50,000	21,069	28,931	42%	17,326	38,395	11,605	77%
RC & Committee Meetings	30,000	11,599	18,401	39%	14,044	25,643	4,357	85%
RC Retreat	15,000	-	15,000	0%	15,000	15,000	0	100%
RC General Assembly	0	-	0	0%	1,000	1,000	(1,000)	0%
Other Meeting Expense	90,000	24,770	65,230	28%	33,447	58,217	31,783	65%
Miscellaneous	247,792	39,288	208,504	16%	2,921	42,210	205,582	17%
RC Meeting Stipends	130,000	70,220	59,780	54%	-	70,220	59,780	54%
Letter of Credit Interest	40,000	9,788	30,212	24%	-	9,788	30,212	24%
Caltrans Rapid Pay Fees	2,000	825	1,175	41%	-	825	1,175	41%
Cash Contributions to Projects	654,000	76,784	577,216	12%	-	76,784	577,216	12%
Printing	149,227	43,938	105,289	29%	6,318	50,256	98,971	34%
Travel	216,400	84,354	132,046	39%	350	84,704	131,696	39%
Travel - Event Registration	28,800	28,134	666	98%	2,515	30,649	(1,849)	106%
AMPO Board Expense	0	-	0	0%	-	-	0	0%
RC Special Projects	20,000	12,404	7,596	62%	4,461	16,865	3,135	84%
RC Sponsorships	37,350	18,850	18,500	50%	-	18,850	18,500	50%
	4,702,273	**2,340,279**	**2,361,994**	**50%**	**609,548**	**2,949,827**	**1,752,446**	**63%**

Budget v. Actual and Encumbrances
Through March - 75% of Year

	Budget	Yr to Date Expenditures Thru March	Balance	Pct of Bud	Encum-brances	YTD Expenditures Plus Encumbrs	Balance	Pct of Bud
Fringe Benefits								
Vacation Accrual Reconciliatio	-	(52,602)	52,602	0%	-	(52,602)	52,602	0%
Severance Pay	-	20,778	(20,778)	0%	-	20,778	(20,778)	0%
Sick Leave Payback	-	(4,580)	4,580	0%	-	(4,580)	4,580	0%
Compensation Awards	-	43,794	(43,794)	0%	-	43,794	(43,794)	0%
Retirement - PERS	1,376,879	942,368	434,511	68%	-	942,368	434,511	68%
Retirement - PARS	55,800	57,101	(1,301)	102%	-	57,101	(1,301)	102%
Health Insurance	773,000	509,222	263,778	66%	-	509,222	263,778	66%
Dental Insurance	78,895	65,740	13,155	83%	-	65,740	13,155	83%
Vision Insurance	30,000	18,803	11,197	63%	-	18,803	11,197	63%
Life Insurance	110,000	70,160	39,840	64%	-	70,160	39,840	64%
Medical & Dental Cash Rebate	316,000	188,142	127,858	60%	-	188,142	127,858	60%
Medicare Tax	135,137	81,114	54,023	60%	-	81,114	54,023	60%
Tuition Reimbursements	15,000	2,106	12,894	14%	-	2,106	12,894	14%
Bus Passes	15,000	7,695	7,305	51%	-	7,695	7,305	51%
Carpool Reimbursements	5,000	2,625	2,375	53%	-	2,625	2,375	53%
Bus Passes - Taxable	75,000	43,187	31,813	58%	-	43,187	31,813	58%
Workers Comp Insurance (1)	230,097	233,900	(3,803)	102%	-	233,900	(3,803)	102%
Unemployment Insurance	40,000	3,569	36,431	9%	-	3,569	36,431	9%
Deferred Comp Match	65,000	30,681	34,319	47%	-	30,681	34,319	47%
Benefit Administration Fees	4,000	2,433	1,567	61%	-	2,433	1,567	61%
	3,324,808	**2,266,236**	**1,058,572**	**68%**	**-**	**2,266,236**	**1,058,572**	**68%**
Other								
Soft Match Contributions	3,085,813	992,438	2,093,375	32%	2,134,657	3,127,096	(41,282)	101%
Reconcile to Burden	188,879	0	188,879	0%	-	0	188,879	0%
	3,274,692	**992,438**	**2,282,254**	**30%**	**2,134,657**	**3,127,096**	**147,597**	**95%**
Grand totals:	**35,446,310**	**13,976,053**	**21,470,258**	**39%**	**13,004,255**	**26,980,307**	**8,466,004**	**76%**

(1) Note: Workers Comp, in Fringe budget, paid in full, in July



Budget v. Actual and Encumbrances
General Fund Only
Through March - 75% of Year

	Budget	Yr to Date Expenditures Thru March	Balance	Pct of Bud	Encum-brances	YTD Expenditures Plus Encumbrs	Balance	Pct of Bud
Staff								
Salaries	9,152	4,040	5,112	44%	-	4,040	5,112	44%
Fringe Burden	5,050	2,494	2,556	49%	-	2,494	2,556	49%
Indirect Burden	15,797	7,267	8,530	46%	-	7,267	8,530	46%
	29,999	**13,801**	**16,198**	**46%**	**-**	**13,801**	**16,198**	**46%**
Consultant / Professional Services								
SCAG Consultant	-	-	9,900	0%	65,984	75,984	(56,084)	0%
Legal Services	200,000	45,171	154,829	23%	154,829	200,000	-	100%
Professional Services	290,800	203,658	87,142	70%	87,142	290,800	-	100%
	490,800	**248,829**	**251,871**	**51%**	**307,955**	**566,784**	**(56,084)**	**115%**
Direct Costs								
Office Supplies	1,000	746	255	75%	-	746	255	75%
SCAG Memberships	12,500	12,313	187	99%	-	12,313	187	99%
Capital Outlay	100,000	-	100,000	0%	-	-	100,000	0%
RC & Committee Meetings	30,000	11,107	18,401	37%	14,044	25,643	4,357	85%
RC Retreat	15,000	-	15,000	0%	15,000	15,000	-	100%
RC General Assembly	-	-	-	0%	1,000	1,000	(1,000)	0%
Other Meeting Expense	-	-	42,500	0%	20,000	20,000	22,500	0%
Miscellaneous	1,000	762	6,438	76%	-	762	6,438	76%
RC Meeting Stipends	130,000	70,220	59,780	54%	-	70,220	59,780	54%
Letter of Credit Interest	40,000	9,788	30,212	24%	-	9,788	30,212	24%
Caltrans Rapid Pay Fees	2,000	825	1,175	41%	-	825	1,175	41%
Cash Contributions to Projects	654,000	76,784	577,216	12%	-	76,784	577,216	12%
Travel	37,000	11,757	25,243	32%	-	11,757	25,243	32%
Travel - Event Registration	13,000	3,298	9,702	25%	-	3,298	9,702	25%
AMPO Board Expense	-	-	-	0%	-	-	-	0%
RC Special Projects	20,000	12,404	7,596	62%	4,461	16,865	3,135	84%
RC Sponsorships	37,350	18,850	18,500	50%	-	18,850	18,500	50%
	1,092,850	**228,854**	**912,205**	**21%**	**54,505**	**283,851**	**857,700**	**26%**
Grand totals:	**1,613,649**	**491,484**	**1,180,274**	**30%**	**362,460**	**864,436**	**817,814**	**54%**