

The 10th Annual
**Regional Economic Forecast for
Southern California 2007-2008**



The Middle Class on Life Support:
Strategies for Revitalizing Southern California's Economy

Mission Statement

Leadership

Vision

Progress

Leadership, vision and progress which promote economic growth, personal well-being, and livable communities for all Southern Californians.

The Association will accomplish this Mission by:

- ◆ Developing long-range regional plans and strategies that provide for efficient movement of people, goods and information; enhance economic growth and international trade; and improve the environment and quality of life.
- ◆ Providing quality information services and analysis for the region.
- ◆ Using an inclusive decision-making process that resolves conflicts and encourages trust.
- ◆ Creating an educational and work environment that cultivates creativity, initiative, and opportunity.

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Regional Economic Forecast for Southern California

2007-2008

CONTENTS

The CSULB Economic Forecast for
the Southern California Region 4

CSULB Economic Forecast for Imperial County 6

Dr. Lisa M. Grobar, Director, CSULB Economic
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CSULB County Forecast Tables 12

CSUF County Forecast Tables 22

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Regional Economic Forecast 2007-2008 Executive Summary CSULB

The Regional Economy

In 2006, the region's economy created 109,000 new jobs and growing at 1.5 percent, slightly off the pace in 2005 when 117,000 new jobs were created. Over the next two years, the economy is expected to generate over 234,000 new jobs growing at an annual rate of 1.7 percent. Overall, the region's economy has held up remarkably well despite the slowing in the national economy that began last spring. We expect the regional economy to continue to outperform the nation in terms of job growth throughout the forecast horizon.

The nation's economy looked very healthy in 2006 based on an annualized growth of 3.5 percent. However, much of the annual growth was propelled by a spectacular first quarter, with a growth rate of 5.6 percent. The economy slowed markedly in the second and third quarters. While the preliminary estimate of the fourth quarter was 3.5 percent, we expect that estimate to be revised downward as more data comes in. The economy is expected to grow at 2.7 percent in 2007 and 3.2 percent in 2008. The inflation outlook is benign and it appears that the Fed will maintain interest rates for an extended period. The big drags on the U.S. economy are the troubled sectors of manufacturing and housing. Problems in the auto sector have led the way in manufacturing losses and, while the housing market is showing early signs of stabilizing, we are not ready to declare that the worst is over.

The downswing in housing is clearly evident in the region as we saw a sharp decline in residential building permits of 25 percent. More importantly, the housing downturn has affected the distribution of

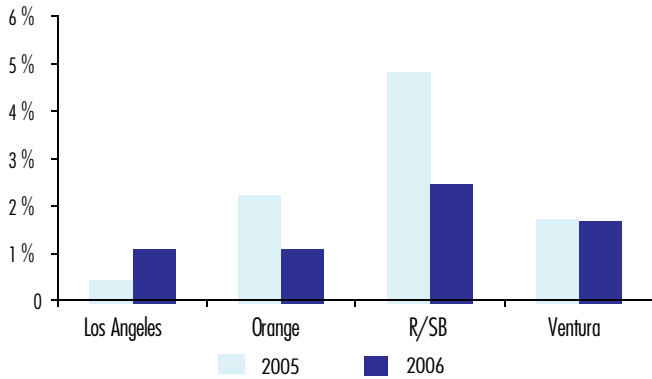


employment growth across the region. Orange and Riverside-San Bernardino Counties saw slower growth in 2006 than in 2005 as their housing markets cooled. Los Angeles County, which did not experience as strong an upswing in employment in construction, financial services, and retail related to the housing sector, was the only county to post an increase in employment growth in 2006. While the 1.2 percent growth rate appears small, Los Angeles County has over 4 million of the region's 7 million jobs and the growth rate translates into almost 50,000 new jobs, nearly half of the new jobs we expect in the region in 2006.

The troubled housing sector means that the long build-up in construction employment is over and we expect employment losses both this and next year. While the loss of 11,000 jobs is a drag on the region, it is coming at a time when the region's manufacturing

Figure 1

DISTRIBUTION OF GROWTH SHIFTED



sector has finally bottomed out. From 1999 to 2006, the manufacturing sectors, durable and nondurable, lost over 180,000 jobs. We expect the manufacturing sector to generate 9,000 new jobs over the next two years. While this is not a sizeable number of jobs in a region with over 7 million jobs, at least it is positive job generation.

Wholesale trade and transportation and warehousing sectors, which are part of the logistics sector of the economy, are expected to create an additional 27,000 jobs. These jobs are not only tied to the health of the region’s economy but are driven by the volumes of cargo handled by the twin ports of the San Pedro Bay as well as air cargo handled by LAX and other airports within the region. With continued depreciation of the dollar and a slower growth rate in the national economy in 2007, we expect the rate of growth in imports to slow this year.

The financial activities sector, which is closely tied to the housing boom, has held up well despite the downturn in housing. We expect this sector to add 11,000 jobs over the next two years. By way of comparison, from 2001 to 2005 this sector averaged over 16,000 new jobs every year.

The professional and business services sector, which includes many of the region’s high wage jobs, is expected to add 47,000 jobs in 2007 and 2008. This sector’s job growth is primarily driven by the overall vitality of the region. With employment growth outpacing that of the nation and personal income

growth in the 5 to 6 percent range, the region’s numbers are solid. The region’s steady performance affects retail trade employment and the leisure and hospitality sector. We expect the retail trade sector to add 36,000 jobs in the next two years and taxable sales should grow at 6.5 percent during the same period.

The leisure and hospitality sector is expected to add 38,000 new jobs by the end of 2008. Last year the region’s hoteliers saw occupancy rates and room rates rise. The leisure and hospitality sector not only benefits by a healthy regional and national economy but it also benefits by an improved global economy. With a depreciating dollar, foreign travelers view a Southern California vacation as more attractive.

Educational and health services will add 26,000 jobs and the information sector will add 11,000 jobs over the next two years. The finances of state and local governments have improved and we expect job growth of 32,000 jobs by the end of 2008, many of these jobs are in school districts.

Overall, the region is expected to generate two years of steady employment growth, despite the housing downturn.



Imperial County

The economy of Imperial County, unlike the other counties within the Southern California region, has a much stronger and more important agricultural component. Imperial Valley, with its mild winters and hot summers, is an ideal environment for year-round farming. In addition to its own population base, Imperial County is able to augment its workforce by its proximity to Mexicali, Mexico. Approximately 20,000 day-workers are able to cross the border and legally work in the United States.

Agriculture Output and Employment

Although Imperial County has a population of 155,800, representing less than one-half of one-percent of the total population of the State of California, Imperial County's agricultural employment accounts for over 3% of the state's agricultural employment, and Imperial County ranks ninth in the state in agricultural production. Key agricultural products for Imperial County include cattle, head lettuce, alfalfa, leaf lettuce, and carrots.

Nonfarm Employment

The composition of Imperial County's nonfarm employment is quite different from that of the region. In 2006, employment in agriculture

and state and local government combined accounted for over 48% of the county's employment versus just about 14% in the rest of the SCAG region. More than a quarter of all employment is in the state and local government sector. The dominance of this sector arises due to the relatively large number of prisoners and prison employees in the county. As a consequence, when we track and forecast Imperial County's employment, we focus on three main sectors: agriculture, state and local government, and all other sectors.

The Outlook for Imperial County in 2007-2008

Employment in the agricultural sector is volatile. We expect agricultural job growth of less than one percent. We estimate that employment in state and local government will increase by 2.3% this year and slow to only 0.3 % in 2008.

The other component of Imperial County's economy contains employment in retail trade, utilities, construction, transportation and services. This set of sectors will grow at about 2.4 % over the next two years.

Overall, we look for nonfarm employment growth of 2.3 % this year followed by 1.8% in 2008.

CSULB
ECONOMIC
FORECAST
FOR
IMPERIAL
COUNTY

Year	Agriculture	State & Local Government	All Other Sectors	Total Nonfarm	Total Employment	Taxable Sales (\$ Thousands)
EMPLOYMENT AND TAXABLE SALES						
2001	11,300	14,300	24,400	38,700	50,000	1,381,668
2002	10,100	14,800	25,900	40,700	50,800	1,462,537
2003	10,800	14,900	26,200	41,100	51,900	1,528,886
2004	10,400	14,500	26,400	40,900	51,300	1,689,539
2005	11,800	14,900	27,500	42,400	54,200	2,000,619
2006	11,500	15,450	29,025	44,475	55,975	2,269,281
2007	11,600	15,800	29,700	45,500	57,100	2,525,032
2008	11,700	15,850	30,450	46,300	58,000	2,821,099

YEAR-TO-YEAR % CHANGE						
2001	-8.1	4.4	0.0	1.6	-0.8	-1.6
2002	-10.6	3.5	6.1	5.2	1.6	5.9
2003	6.9	0.7	1.2	1.0	2.2	4.5
2004	-3.7	-2.7	0.8	-0.5	-1.2	10.6
2005	13.5	2.8	4.2	3.7	5.7	10.0
2006	-2.5	3.7	5.5	4.9	3.3	9.2
2007	0.9	2.3	2.3	2.3	2.0	11.3
2008	0.9	0.3	2.5	1.8	1.6	11.7

CSULB
ECONOMIC
FORECAST
FOR
THE
SOUTHERN
CALIFORNIA
REGION

Southern
California
Historical
Data

	2001	2002	2003	2004
WAGE & SALARY EMPLOYMENT				
Construction & Mining	328,383	326,408	340,042	367,292
Durable Manufacturing	583,917	539,800	509,800	504,642
Nondurable Manufacturing	361,575	339,192	327,175	320,867
Wholesale Trade	355,858	353,325	352,550	355,300
Retail Trade	710,917	721,233	729,308	747,708
Transportation, Warehousing & Utilities	257,525	248,517	246,267	251,500
Information	289,367	266,225	258,608	266,433
Financial Activities	392,658	404,458	428,033	443,808
Professional & Business Services	975,275	967,217	964,808	980,150
Educational & Health Services	678,150	707,508	730,142	743,858
Leisure & Hospitality Services	633,758	644,100	657,825	680,817
Other Services	235,067	239,683	240,942	241,667
Federal Government	91,200	90,675	92,442	91,225
State & Local Government	903,308	928,492	917,375	904,183
Total nonfarm Employment	6,796,958	6,776,833	6,795,317	6,899,450
YEAR-TO-YEAR % CHANGE				
Construction & Mining	5.8	-0.6	4.2	8.0
Durable Manufacturing	-4.1	-7.6	-5.6	-1.0
Nondurable Manufacturing	-5.1	-6.2	-3.5	-1.9
Wholesale Trade	2.1	-0.7	-0.2	0.8
Retail Trade	1.5	1.5	1.1	2.5
Transportation, Warehousing & Utilities	0.3	-3.5	-0.9	2.1
Information	-5.1	-8.0	-2.9	3.0
Financial Activities	5.8	3.0	5.8	3.7
Professional & Business Services	-0.8	-0.8	-0.2	1.6
Educational & Health Services	3.5	4.3	3.2	1.9
Leisure & Hospitality Services	3.7	1.6	2.1	3.5
Other Services	2.9	2.0	0.5	0.3
Federal Government	-6.3	-0.6	1.9	-1.3
State & Local Government	4.2	2.8	-1.2	-1.4
Total nonfarm Employment	1.1	-0.3	0.3	1.5
POPULATION				
	16,802,130	17,135,308	17,452,845	17,754,118
Percentage Change	2.1	2.0	1.9	1.7
TAXABLE SALES (IN \$ THOUSANDS)				
	199,470,694	203,774,229	215,894,010	236,835,299
Percentage Change	1.7	2.2	5.9	9.7
PERSONAL INCOME (IN MILLIONS)				
	509,889	524,505	544,783	582,978
Percentage Change	5.1	2.9	3.9	7.0
LA CONSUMER PRICE INDEX (LA-RIVERSIDE-ORANGE)				
Percentage Change	3.4	2.8	2.6	3.3
BUILDING PERMITS				
Building Permits (Single-Family Resid.)	40,643	46,638	54,081	61,322
Percentage Change	8.0	14.8	16.0	13.4

	2005	2006e	2007f	2008f
WAGE & SALARY EMPLOYMENT				
Construction & Mining	394,608	403,028	398,100	392,120
Durable Manufacturing	500,608	501,887	506,297	510,121
Nondurable Manufacturing	311,100	307,141	306,723	307,728
Wholesale Trade	362,658	369,143	377,561	385,254
Retail Trade	771,258	795,275	815,089	831,320
Transportation, Warehousing & Utilities	256,333	261,010	266,674	272,020
Information	262,958	270,842	276,611	282,167
Financial Activities	455,083	462,000	466,858	473,189
Professional & Business Services	1,009,167	1,032,039	1,054,210	1,079,054
Educational & Health Services	751,542	750,685	764,035	777,177
Leisure & Hospitality Services	693,125	707,430	725,792	744,898
Other Services	245,975	248,740	252,511	256,716
Federal Government	91,183	89,161	88,722	88,809
State & Local Government	910,467	926,311	943,770	958,300
Total nonfarm Employment	7,016,067	7,124,695	7,242,951	7,358,873
YEAR-TO-YEAR % CHANGE				
Construction & Mining	7.4	2.1	-1.2	-1.5
Durable Manufacturing	-0.8	0.3	0.9	0.8
Nondurable Manufacturing	-3.0	-1.3	-0.1	0.3
Wholesale Trade	2.1	1.8	2.3	2.0
Retail Trade	3.1	3.1	2.5	2.0
Transportation, Warehousing & Utilities	1.9	1.8	2.2	2.0
Information	-1.3	3.0	2.1	2.0
Financial Activities	2.5	1.5	1.1	1.4
Professional & Business Services	3.0	2.3	2.1	2.4
Educational & Health Services	1.0	-0.1	1.8	1.7
Leisure & Hospitality Services	1.8	2.1	2.6	2.6
Other Services	1.8	1.1	1.5	1.7
Federal Government	0.0	-2.2	-0.5	0.1
State & Local Government	0.7	1.7	1.9	1.5
Total nonfarm Employment	1.7	1.5	1.7	1.6
POPULATION				
	18,001,493	18,278,912	18,635,913	19,013,625
Percentage Change	1.4	1.5	2.0	2.0
TAXABLE SALES (IN \$ THOUSANDS)				
	255,696,046	272,836,456	290,252,437	309,474,779
Percentage Change	8.0	6.7	6.4	6.6
PERSONAL INCOME (IN MILLIONS)				
	626,922	666,106	698,425	742,426
Percentage Change	7.5	6.3	4.9	6.3
LA CONSUMER PRICE INDEX (LA-RIVERSIDE-ORANGE)				
Percentage Change	4.5	4.3	2.4	2.2
BUILDING PERMITS				
Building Permits (Single-Family Resid.)	63,973	48,081	50,434	50,932
Percentage Change	4.3	-24.8	4.9	1.0

e=estimate, f=forecast.

CSULB
Forecast
for
Southern
California



Regional Economic Forecast for Southern California

2006-2007



COUNTY FORECAST TABLES

California State University,
Long Beach

Los Angeles County Forecast	12
Orange County Forecast	14
Riverside/San Bernardino Counties Forecast	16
Ventura County Forecast	18

CSULB
Economic
Forecast for
the
Southern
California
COUNTIES

Los Angeles
County
Historical
Data

	2001	2002	2003	2004
WAGE AND SALARY EMPLOYMENT				
Construction & Mining	140,633	138,167	138,383	143,942
Durable Manufacturing	325,358	299,325	276,200	267,833
Nondurable Manufacturing	252,533	235,467	223,767	215,750
Wholesale Trade	219,417	217,300	214,058	215,075
Retail Trade	394,808	398,158	399,317	405,367
Transportation, Warehousing & Utilities	175,550	167,192	161,483	161,108
Information	226,258	207,300	202,333	211,875
Financial Activities	228,942	232,592	239,750	241,642
Professional & Business Services	587,983	575,025	559,933	562,417
Educational & Health Services	432,175	450,408	460,383	467,000
Leisure & Hospitality Services	348,500	354,225	362,600	372,783
Other Services	143,150	145,575	145,450	144,658
Federal Government	54,350	54,142	55,483	54,367
State & Local Government	543,917	551,908	543,767	532,708
Total Nonfarm Employment	4,073,575	4,026,783	3,982,908	3,996,525
YEAR-TO-YEAR % CHANGE				
Construction & Mining	4.1	-1.8	0.2	4.0
Durable Manufacturing	-4.8	-8.0	-7.7	-3.0
Nondurable Manufacturing	-6.3	-6.8	-5.0	-3.6
Wholesale Trade	0.1	-1.0	-1.5	0.5
Retail Trade	0.9	0.8	0.3	1.5
Transportation, Warehousing & Utilities	0.7	-4.8	-3.4	-0.2
Information	-6.7	-8.4	-2.4	4.7
Financial Activities	4.7	1.6	3.1	0.8
Professional & Business Services	-1.7	-2.2	-2.6	0.4
Educational & Health Services	3.8	4.2	2.2	1.4
Leisure & Hospitality Services	1.2	1.6	2.4	2.8
Other Services	2.5	1.7	-0.1	-0.5
Federal Government	-6.2	-0.4	2.5	-2.0
State & Local Government	3.9	1.5	-1.5	-2.0
Total nonfarm Employment	0.0	-1.1	-1.1	0.3
TAXABLE SALES (IN \$ THOUSANDS)				
	107,426,692	108,753,064	113,685,422	122,533,104
Percentage Change	0.7	1.2	4.5	7.8
BUILDING PERMITS				
Building Permits (Single-Family Resid.)	8,181	8,217	10,217	11,752
Percentage Change	-2.6	0.4	24.3	15.0
MEDIAN FAMILY HOME PRICE				
	239,274	283,543	345,815	436,273
Percentage Change	11.0	18.5	22.0	26.2

	2005	2006e	2007f	2008f
WAGE AND SALARY EMPLOYMENT				
Construction & Mining	151,883	153,601	152,887	148,708
Durable Manufacturing	262,625	261,730	262,250	262,167
Nondurable Manufacturing	207,733	203,102	200,688	200,195
Wholesale Trade	218,050	220,020	223,144	225,891
Retail Trade	412,725	427,384	437,303	442,461
Transportation, Warehousing & Utilities	168,645	172,516	169,299	172,805
Information	219,267	225,741	221,311	225,677
Financial Activities	247,986	251,957	249,268	252,765
Professional & Business Services	579,305	587,925	586,412	592,703
Educational & Health Services	485,765	500,624	467,968	473,186
Leisure & Hospitality Services	388,975	397,917	394,558	403,779
Other Services	148,089	150,567	151,226	153,657
Federal Government	53,547	53,322	52,922	52,854
State & Local Government	527,517	532,773	550,756	559,578
Total Nonfarm Employment	4,063,508	4,120,457	4,119,900	4,166,427
YEAR-TO-YEAR % CHANGE				
Construction & Mining	-5.5	1.1	-0.5	2.7%
Durable Manufacturing	-1.9	-0.3	0.2	0.0%
Nondurable Manufacturing	-3.7	-2.2	-1.2	-0.2%
Wholesale Trade	1.4	0.9	1.4	1.2%
Retail Trade	1.8	3.6	2.3	1.2%
Transportation, Warehousing & Utilities	0.5	1.9	2.6	2.1%
Information	-1.1	3.5	2.0	2.0%
Financial Activities	0.8	1.3	0.9	1.4%
Professional & Business Services	1.6	1.5	1.1	1.1%
Educational & Health Services	0.6	-1.5	1.2	1.1%
Leisure & Hospitality Services	1.2	2.1	2.4	2.3%
Other Services	0.9	1.9	1.7	1.6%
Federal Government	-1.2	-1.3	-0.2	-0.1%
State & Local Government	-0.5	1.8	2.0	1.6%
Total Nonfarm Employment	0.5	1.2	1.4	1.1%
TAXABLE SALES (IN \$ THOUSANDS)				
	130,722,373	137,944,998	144,446,261	151,218,675
Percentage Change	6.7	5.5	4.7	4.7
BUILDING PERMITS				
Building Permits (Single-Family Resid.)	12,050	10,114	9,505	9,563
Percentage Change	2.5	-16.1	-6.0	0.6
MEDIAN FAMILY HOME PRICE				
	522,765	576,203	612,026	637,486
Percentage Change	19.8	10.2	6.2	4.2

e=estimate, f=forecast.

CSULB
ECONOMIC
FORECAST
FOR THE
SOUTHERN
CALIFORNIA
COUNTIES

Orange County
Historical
Data

	2001	2002	2003	2004
WAGE AND SALARY EMPLOYMENT				
Construction & Mining	81,283	79,750	84,225	92,783
Durable Manufacturing	147,825	133,567	127,150	127,100
Nondurable Manufacturing	60,708	57,242	56,742	56,367
Wholesale Trade	83,850	82,425	83,200	82,442
Retail Trade	150,108	151,400	152,792	153,225
Transportation, Warehousing & Utilities	30,392	28,717	29,042	29,225
Information	40,192	36,767	35,225	33,758
Financial Activities	105,908	110,175	122,233	132,275
Professional & Business Services	248,442	248,800	252,567	254,925
Educational & Health Services	114,608	118,442	126,333	130,975
Leisure & Hospitality Services	154,308	155,425	158,567	162,867
Other Services	45,183	45,858	46,717	47,375
Federal Government	12,042	11,783	12,092	11,775
State & Local Government	138,850	143,342	142,125	141,600
Total nonfarm Employment	1,413,700	1,403,692	1,429,008	1,456,692
YEAR-TO-YEAR % CHANGE				
Construction & Mining	4.7	-1.9	5.6	10.2
Durable Manufacturing	-3.6	-9.6	-4.8	0.0
Nondurable Manufacturing	-4.1	-5.7	-0.9	-0.7
Wholesale Trade	3.7	-1.7	0.9	-0.9
Retail Trade	1.5	0.9	0.9	0.3
Transportation, Warehousing & Utilities	0.0	-5.5	1.1	0.6
Information	-3.1	-8.5	-4.2	-4.2
Financial Activities	5.0	4.0	10.9	8.2
Professional & Business Services	-0.2	0.1	1.5	0.9
Educational & Health Services	1.6	3.3	6.7	3.7
Leisure & Hospitality Services	9.7	0.7	2.0	2.7
Other Services	2.2	1.5	1.9	1.4
Federal Government	-7.3	-2.1	2.6	-2.6
State & Local Government	3.9	3.2	-0.8	-0.4
Total nonfarm Employment	1.8	-0.7	1.8	1.9
TAXABLE SALES (IN \$ THOUSANDS)				
Taxable Sales	44,595,314	44,869,156	47,517,066	51,682,059
Percentage Change	0.3	0.6	5.9	8.8
BUILDING PERMITS				
Building Permits (Single-Family Resid.)	5,926	6,423	5,565	4,380
Percentage Change	-12.5	8.4	-13.4	-21.3
MEDIAN FAMILY HOME PRICE				
Median Family Home Price	353,536	414,027	489,471	623,206
Percentage Change	11.7	17.1	18.2	27.3

	2005	2006e	2007f	2008f
WAGE AND SALARY EMPLOYMENT				
Construction & Mining	99,992	99,339	99,385	102,073
Durable Manufacturing	127,992	128,225	129,390	130,790
Nondurable Manufacturing	54,717	54,176	54,567	54,790
Wholesale Trade	82,975	85,134	88,245	90,814
Retail Trade	157,100	159,039	160,722	162,815
Transportation, Warehousing & Utilities	28,825	28,508	28,090	27,895
Information	32,800	33,031	33,905	34,576
Financial Activities	138,233	141,423	143,636	146,236
Professional & Business Services	266,950	273,052	280,840	290,698
Educational & Health Services	133,300	135,304	139,697	144,345
Leisure & Hospitality Services	164,433	167,195	172,285	177,917
Other Services	48,233	47,538	47,675	48,069
Federal Government	11,533	11,551	11,583	11,605
State & Local Government	143,792	145,780	147,561	148,260
Total nonfarm Employment	1,490,875	1,509,296	1,537,581	1,570,882
YEAR-TO-YEAR % CHANGE				
Construction & Mining	7.8	-0.7	0.0	2.7
Durable Manufacturing	0.7	0.2	0.9	1.1
Nondurable Manufacturing	2.9	-1.0	0.7	0.4
Wholesale Trade	0.6	2.6	3.7	2.9
Retail Trade	2.5	1.2	1.1	1.3
Transportation, Warehousing & Utilities	-1.4	-1.1	-1.5	-0.7
Information	-2.8	0.7	2.6	2.0
Financial Activities	4.5	2.3	1.6	1.8
Professional & Business Services	4.7	2.3	2.9	3.5
Educational & Health Services	1.8	1.5	3.2	3.3
Leisure & Hospitality Services	1.0	1.7	3.0	3.3
Other Services	1.8	-1.4	0.3	0.8
Federal Government	-2.1	0.2	0.3	0.2
State & Local Government	1.5	1.4	1.2	0.5
Total nonfarm Employment	2.3	1.2	1.9	2.2
TAXABLE SALES (IN \$ THOUSANDS)				
	55,063,246	58,139,010	61,015,065	64,205,517
Percentage Change	6.5	5.6	4.9	5.2
BUILDING PERMITS				
Building Permits (Single-Family Resid.)	4,031	3,093	4,647	5,428
Percentage Change	-8.0	-23.3	50.2	16.8
MEDIAN FAMILY HOME PRICE				
	690,425	708,785	737,577	784,086
Percentage Change	10.8	2.7	4.1	6.3

e=estimate, f=forecast.

CSULB
ECONOMIC
FORECAST
FOR THE
SOUTHERN
CALIFORNIA
COUNTIES

Riverside/
San Bernardino
Counties
Historical
Data

	2001	2002	2003	2004
WAGE AND SALARY EMPLOYMENT				
Construction & Mining	89,600	92,108	100,192	112,967
Durable Manufacturing	84,142	82,000	82,417	85,500
Nondurable Manufacturing	34,408	33,417	33,650	34,642
Wholesale Trade	41,575	41,925	43,458	45,550
Retail Trade	132,208	137,525	142,692	153,825
Transportation, Warehousing & Utilities	45,642	46,808	50,117	55,475
Information	14,558	14,083	13,867	14,033
Financial Activities	38,150	39,458	42,625	45,708
Professional & Business Services	101,692	106,800	115,442	125,500
Educational & Health Services	106,033	112,358	115,800	118,375
Leisure & Hospitality Services	104,400	107,225	109,025	116,667
Other Services	37,100	38,092	38,350	39,300
Federal Government	16,850	16,892	17,042	17,342
State & Local Government	183,383	195,842	194,517	195,133
Total nonfarm Employment	1,029,742	1,064,533	1,099,192	1,160,017
YEAR-TO-YEAR % CHANGE				
Construction & Mining	10.1	2.8	8.8	12.8
Durable Manufacturing	-1.7	-2.5	0.5	3.7
Nondurable Manufacturing	-0.4	-2.9	0.7	2.9
Wholesale Trade	8.5	0.8	3.7	4.8
Retail Trade	3.8	4.0	3.8	7.8
Transportation, Warehousing & Utilities	-1.7	2.6	7.1	10.7
Information	13.1	-3.3	-1.5	1.2
Financial Activities	9.7	3.4	8.0	7.2
Professional & Business Services	4.8	5.0	8.1	8.7
Educational & Health Services	3.8	6.0	3.1	2.2
Leisure & Hospitality Services	3.6	2.7	1.7	7.0
Other Services	6.1	2.7	0.7	2.5
Federal Government	7.3	0.2	0.9	1.8
State & Local Government	5.4	6.8	-0.7	0.3
Total nonfarm Employment	4.2	3.4	3.3	5.5
TAXABLE SALES (IN \$ THOUSANDS)				
	37,915,698	40,348,496	44,309,082	51,443,315
Percentage Change	5.7	6.4	9.8	16.1
BUILDING PERMITS				
Building Permits (Single-Family Resid.)	23,379	29,770	35,957	43,469
Percentage Change	20.1	27.3	20.8	20.9

	2005	2006e	2007f	2008f
WAGE AND SALARY EMPLOYMENT				
Construction & Mining	123,492	131,127	126,554	121,410
Durable Manufacturing	85,592	86,958	88,994	90,913
Nondurable Manufacturing	34,642	35,114	35,779	36,327
Wholesale Trade	49,158	51,329	53,407	55,559
Retail Trade	164,958	171,216	178,458	186,351
Transportation, Warehousing & Utilities	59,742	61,709	63,418	65,434
Information	14,442	14,429	14,655	14,917
Financial Activities	48,650	49,253	49,521	49,706
Professional & Business Services	132,483	140,238	147,526	155,372
Educational & Health Services	120,025	123,862	126,562	129,105
Leisure & Hospitality Services	122,392	125,122	128,377	131,785
Other Services	41,208	42,051	43,189	44,515
Federal Government	18,575	17,372	17,001	17,083
State & Local Government	201,775	205,904	210,548	215,439
Total nonfarm Employment	1,217,133	1,255,683	1,283,988	1,313,916
YEAR-TO-YEAR % CHANGE				
Construction & Mining	9.3	6.2	-3.5	-4.1
Durable Manufacturing	0.1	1.6	2.3	2.2
Nondurable Manufacturing	0.0	1.4	1.9	1.5
Wholesale Trade	7.9	4.4	4.0	4.0
Retail Trade	7.2	3.8	4.2	4.4
Transportation, Warehousing & Utilities	7.7	3.3	2.8	3.2
Information	2.9	-0.1	1.6	1.8
Financial Activities	6.4	1.2	0.5	0.4
Professional & Business Services	5.6	5.9	5.2	5.3
Educational & Health Services	1.4	3.2	2.2	2.0
Leisure & Hospitality Services	4.9	2.2	2.6	2.7
Other Services	4.9	2.0	2.7	3.1
Federal Government	7.1	-6.5	-2.1	0.5
State & Local Government	3.4	2.0	2.3	2.3
Total nonfarm Employment	4.9	3.2	2.3	2.3
TAXABLE SALES (IN \$ THOUSANDS)				
	58,001,359	63,946,498	71,130,111	79,404,095
Percentage Change	12.7	10.2	11.2	11.6
BUILDING PERMITS				
Building Permits (Single-Family Resid.)	45,299	33,287	34,038	33,474
Percentage Change	4.2	-26.5	2.3	-1.7

e=estimate, f=forecast.

Riverside/
San
Bernardino
Counties
Forecast
Data

**CSULB
ECONOMIC
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FOR THE
SOUTHERN
CALIFORNIA
COUNTIES**

Ventura County
Historical
Data

	2001	2002	2003	2004
WAGE AND SALARY EMPLOYMENT				
Construction & Mining	16,867	16,383	17,242	17,600
Durable Manufacturing	26,592	24,908	24,033	24,208
Nondurable Manufacturing	13,925	13,067	13,017	14,108
Wholesale Trade	11,017	11,675	11,833	12,233
Retail Trade	33,792	34,150	34,508	35,292
Transportation, Warehousing & Utilities	5,942	5,800	5,625	5,692
Information	8,358	8,075	7,183	6,767
Financial Activities	19,658	22,233	23,425	24,183
Professional & Business Services	37,158	36,592	36,867	37,308
Educational & Health Services	25,333	26,300	27,625	27,508
Leisure & Hospitality Services	26,550	27,225	27,633	28,500
Other Services	9,633	10,158	10,425	10,333
Federal Government	7,958	7,858	7,825	7,742
State & Local Government	37,158	37,400	36,967	34,742
Total nonfarm Employment	279,942	281,825	284,208	286,217
YEAR-TO-YEAR % CHANGE				
Construction & Mining	3.5	-2.9	5.2	2.1
Durable Manufacturing	-4.4	-6.3	-3.5	0.7
Nondurable Manufacturing	2.8	-6.2	-0.4	8.4
Wholesale Trade	6.6	6.0	1.4	3.4
Retail Trade	0.0	1.1	1.0	2.3
Transportation, Warehousing & Utilities	6.7	-2.4	-3.0	1.2
Information	5.7	-3.4	-11.0	-5.8
Financial Activities	17.7	13.1	5.4	3.2
Professional & Business Services	-6.1	-1.5	0.8	1.2
Educational & Health Services	4.7	3.8	5.0	-0.4
Leisure & Hospitality Services	5.4	2.5	1.5	3.1
Other Services	-1.0	5.4	2.6	-0.9
Federal Government	-2.7	-1.3	-0.4	-1.1
State & Local Government	2.7	0.7	-1.2	-6.0
Total nonfarm Employment	1.8	0.7	0.8	0.7
TAXABLE SALES (IN \$ THOUSANDS)				
	9,532,990	9,803,513	10,382,440	11,176,821
Percentage Change	4.8	2.8	5.9	7.7
BUILDING PERMITS				
Building Permits (Single-Family Resid.)	3,157	2,228	2,342	1,721
Percentage Change	5.4	-29.4	5.1	-26.5

	2005	2006e	2007f	2008f
WAGE AND SALARY EMPLOYMENT				
Construction & Mining	19,242	18,961	19,273	19,929
Durable Manufacturing	24,400	24,974	25,663	26,251
Nondurable Manufacturing	14,008	14,743	15,637	16,260
Wholesale Trade	12,475	12,660	12,766	12,990
Retail Trade	36,475	37,636	38,606	39,692
Transportation, Warehousing & Utilities	5,833	5,839	5,867	5,886
Information	6,150	6,383	6,740	6,997
Financial Activities	24,517	24,397	24,433	24,482
Professional & Business Services	38,283	38,612	39,432	40,282
Educational & Health Services	28,533	29,091	29,808	30,541
Leisure & Hospitality Services	28,875	29,744	30,572	31,417
Other Services	10,533	10,416	10,421	10,475
Federal Government	7,383	7,224	7,217	7,267
State & Local Government	34,758	34,754	34,904	35,022
Total nonfarm Employment	291,467	295,435	301,339	307,490
YEAR-TO-YEAR % CHANGE				
Construction & Mining	9.3	-1.5	1.6	3.4
Durable Manufacturing	0.8	2.4	2.8	2.3
Nondurable Manufacturing	-0.7	5.2	6.1	4.0
Wholesale Trade	2.0	1.5	0.8	1.8
Retail Trade	3.4	3.2	2.6	2.8
Transportation, Warehousing & Utilities	2.5	0.1	0.5	0.3
Information	9.1	3.8	5.6	3.8
Financial Activities	1.4	-0.5	0.1	0.2
Professional & Business Services	2.6	0.9	2.1	2.2
Educational & Health Services	3.7	2.0	2.5	2.5
Leisure & Hospitality Services	1.3	3.0	2.8	2.8
Other Services	1.9	-1.1	0.0	0.5
Federal Government	-4.6	-2.2	-0.1	0.7
State & Local Government	0.0	0.0	0.4	0.3
Total nonfarm Employment	1.8	1.4	2.0	2.0
TAXABLE SALES (IN \$ THOUSANDS)				
	11,909,068	12,805,950	13,661,000	14,646,492
Percentage Change	6.6	7.5	6.7	7.2
BUILDING PERMITS				
Building Permits (Single-Family Resid.)	2,593	1,587	2,244	2,467
Percentage Change	50.7	-38.8	41.4	9.9



Regional Economic Forecast for Southern California

2006-2007



REGION/COUNTY FORECAST TABLES

California State University,
Fullerton

SCAG Regional Forecast	22
Imperial County Forecast	24
Los Angeles County Forecast	26
Orange County Forecast	28
Riverside/San Bernardino Counties Forecast	30
Ventura County Forecast	32

CSUF
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FORECAST
FOR THE
SOUTHERN
CALIFORNIA
COUNTIES

SCAG Region
Historical Data

	2004	2005	2006e	
LEVELS IN THOUSANDS				
POPULATION				
Total population	15,914.90	16,064.59	16,216.81	
Annual percentage change	2.39%	0.94%	0.95%	
HOUSEHOLD EMPLOYMENT				
Labor Force		8487.95	8618.33	8682.63
Total Employment	7982.02	8185.50	8289.69	
Total Unemployment	505.93	432.87	392.89	
Unemployment Rate	5.96%	5.02%	4.53%	
WAGE & SALARY EMPLOYMENT				
Total Nonfarm	6,940.4	7,058.4	7,160.0	
Goods Producing	1,196.9	1,210.6	1,219.6	
Natural Resources and Mining	8.1	8.3	8.7	
Construction	361.0	388.2	400.8	
Manufacturing	827.9	814.1	810.2	
Durable Goods	505.5	501.4	499.7	
Nondurable Goods	322.4	312.7	310.6	
Service Providing	5,743.5	5,847.8	5,940.4	
Trade, Transportation and Utilities	1,364.6	1,401.1	1,420.5	
Wholesale Trade	356.9	364.3	368.7	
Retail Trade	754.4	778.7	787.1	
Transportation, Warehousing and Utilities	253.3	258.1	264.8	
Information	266.8	263.4	263.8	
Financial Activities	445.1	456.4	462.2	
Professional and Business Services	982.2	1,011.4	1,034.3	
Educational and Health Services	746.4	754.2	768.0	
Leisure and Hospitality	683.7	696.2	710.8	
Other Services	242.6	246.9	251.4	
Government	1,012.0	1,018.4	1,029.3	
PERCENTAGE CHANGE				
Total Nonfarm	1.5%	1.7%	1.4%	
Goods Producing	1.3%	1.1%	0.7%	
Natural Resources and Mining	3.8%	3.3%	4.1%	
Construction				
Manufacturing	-1.4%	-1.7%	-0.5%	
Durable Goods	-1.0%	-0.8%	-0.3%	
Nondurable Goods	-1.9%	-3.0%	-0.7%	
Service Providing	1.6%	1.8%	1.6%	
Trade, Transportation and Utilities	2.0%	2.7%	1.4%	
Wholesale Trade	0.8%	2.1%	1.2%	
Retail Trade	2.5%	3.2%	1.1%	
Transportation, Warehousing and Utilities	2.1%	1.9%	2.6%	
Information	3.0%	-1.3%	0.2%	
Financial Activities	3.7%	2.5%	1.3%	
Professional and Business Services	1.6%	3.0%	2.3%	
Educational and Health Services	1.9%	1.1%	1.8%	
Leisure and Hospitality	3.5%	1.8%	2.1%	
Other Services	0.3%	1.8%	1.8%	
Government	-1.4%	0.6%	1.1%	
LEVELS IN MILLIONS				
PERSONAL INCOME				
Personal Income	584,829	613,682	647,219	
Annual percentage change	6.8%	4.9%	5.5%	
Per capita income (\$)	\$36,747	\$38,201	\$39,910	
TAXABLE SALES				
Total taxable sales	238,525	257,697	257,474	
Year to year percentage change	9.7%	8.0%	-0.1%	

	2007f	2008f	2009f
LEVELS IN THOUSANDS			
POPULATION			
Total population	16,400.91	16,588.25	16,777.96
Annual percentage change	1.14%	1.14%	1.14%
HOUSEHOLD EMPLOYMENT			
Labor Force	8819.84	8966.16	9110.92
Total Employment	8447.14	8633.68	8815.85
Total Unemployment	357.52	340.42	362.83
Unemployment Rate	4.05%	3.80%	3.98%
WAGE & SALARY EMPLOYMENT			
Total Nonfarm	7,268.5	7,407.0	7,555.1
Goods Producing	1,227.1	1,259.9	1,294.5
Natural Resources and Mining	8.6	8.5	8.3
Construction	416.5	449.6	483.4
Manufacturing	802.0	801.8	802.8
Durable Goods	496.5	500.1	505.3
Nondurable Goods	305.5	301.7	297.5
Service Providing	6,041.4	6,147.1	6,260.6
Trade, Transportation and Utilities	1,436.2	1,461.7	1,489.7
Wholesale Trade	370.2	375.0	380.5
Retail Trade	794.7	812.2	830.8
Transportation, Warehousing and Utilities	271.3	274.5	278.5
Information	271.6	275.3	279.2
Financial Activities	468.9	481.7	495.6
Professional and Business Services	1,051.8	1,073.4	1,096.3
Educational and Health Services	789.5	803.4	819.3
Leisure and Hospitality	724.1	737.5	751.5
Other Services	255.7	260.1	264.6
Government	1,043.5	1,054.0	1,064.4
PERCENTAGE CHANGE			
Total Nonfarm	1.5%	1.9%	2.0%
Goods Producing	0.6%	2.7%	2.7%
Natural Resources and Mining	-0.5%	-1.5%	-2.4%
Construction			
Manufacturing	-1.0%	0.0%	0.1%
Durable Goods	-0.6%	0.7%	1.0%
Nondurable Goods	-1.6%	-1.3%	-1.4%
Service Providing	1.7%	1.7%	1.8%
Trade, Transportation and Utilities	1.1%	1.8%	1.9%
Wholesale Trade	0.4%	1.3%	1.5%
Retail Trade	1.0%	2.2%	2.3%
Transportation, Warehousing and Utilities	2.5%	1.2%	1.4%
Information	3.0%	1.4%	1.4%
Financial Activities	1.5%	2.7%	2.9%
Professional and Business Services	1.7%	2.1%	2.1%
Educational and Health Services	2.8%	1.8%	2.0%
Leisure and Hospitality	1.9%	1.8%	1.9%
Other Services	1.7%	1.7%	1.7%
Government	1.4%	1.0%	1.0%
LEVELS IN MILLIONS			
PERSONAL INCOME			
Personal Income	678,281	712,290	751,231
Annual percentage change	4.8%	5.0%	5.5%
Per capita income (\$)	\$41,356	\$42,939	\$44,775
TAXABLE SALES			
Total taxable sales	269,919	280,550	288,776
Year to year percentage change	4.8%	3.9%	2.9%

e=estimate, f=forecast.

CSUF
ECONOMIC
FORECAST
FOR THE
SOUTHERN
CALIFORNIA
COUNTIES

Imperial
County
Historical
Data

	2004	2005	2006e
LEVELS IN THOUSANDS			
POPULATION			
Total population	181.21	187.28	193.58
Annual percentage change	21.68%	3.35%	3.36%
HOUSEHOLD EMPLOYMENT			
Labor Force	59.93	61.52	62.90
Total Employment	49.66	51.80	53.53
Total Unemployment	10.27	9.75	9.35
Unemployment Rate	17.13%	15.85%	14.86%
WAGE & SALARY EMPLOYMENT			
Total Nonfarm	40.9	42.4	44.5
Goods Producing	4.1	4.3	4.6
Natural Resources and Mining	1.8	1.9	2.1
Construction	0.0	0.0	0.0
Manufacturing	2.4	2.4	2.5
Durable Goods	0.9	0.8	0.7
Nondurable Goods	1.5	1.6	1.8
Service Providing	36.8	38.1	39.9
Trade, Transportation and Utilities	10.1	10.8	11.6
Wholesale Trade	1.6	1.6	1.8
Retail Trade	6.7	7.4	8.0
Transportation, Warehousing and Utilities	1.8	1.8	1.9
Information	0.4	0.4	0.4
Financial Activities	1.3	1.3	1.3
Professional and Business Services	2.1	2.2	2.2
Educational and Health Services	2.5	2.7	2.9
Leisure and Hospitality	2.9	3.0	3.3
Other Services	0.9	0.9	0.9
Government	16.5	16.8	17.4
PERCENTAGE CHANGE			
Total Nonfarm	-0.6%	3.5%	5.0%
Goods Producing	0.8%	2.8%	8.4%
Natural Resources and Mining	10.4%	7.1%	13.2%
Construction			
Manufacturing	-5.3%	-0.4%	4.6%
Durable Goods	-4.5%	-11.2%	-10.5%
Nondurable Goods	-5.8%	6.2%	12.2%
Service Providing	-0.7%	3.6%	4.6%
Trade, Transportation and Utilities	0.7%	7.3%	6.9%
Wholesale Trade	-3.0%	0.0%	7.1%
Retail Trade	2.7%	11.2%	7.7%
Transportation, Warehousing and Utilities	-2.7%	-0.5%	3.7%
Information	0.0%	0.0%	0.0%
Financial Activities	-4.8%	-2.5%	0.0%
Professional and Business Services	-4.9%	5.2%	0.8%
Educational and Health Services	0.7%	6.7%	7.8%
Leisure and Hospitality	9.1%	4.3%	7.4%
Other Services	-6.0%	-0.9%	-0.9%
Government	-2.2%	1.5%	3.4%
LEVELS IN MILLIONS			
PERSONAL INCOME			
Personal Income	3,320	3,429	3,546
Annual percentage change	5.4%	3.3%	3.4%
Per capita income (\$)	\$18,322	\$18,310	\$18,316
TAXABLE SALES			
Total taxable sales	1,690	2,001	1,949
Year to year percentage change	10.5%	18.4%	-2.6%

	2007f	2008f	2009f
LEVELS IN THOUSANDS			
POPULATION			
Total population	200.41	207.31	214.42
Annual percentage change	3.53%	3.44%	3.43%
HOUSEHOLD EMPLOYMENT			
Labor Force	63.58	63.58	64.84
Total Employment	53.04	53.49	55.26
Total Unemployment	9.04	8.32	7.76
Unemployment Rate	14.21%	13.08%	11.97%
WAGE & SALARY EMPLOYMENT			
Total Nonfarm	45.6	45.8	47.8
Goods Producing	4.6	4.6	4.5
Natural Resources and Mining	2.1	2.1	2.0
Construction	0.0	0.0	0.0
Manufacturing	2.5	2.5	2.5
Durable Goods	0.7	0.7	0.7
Nondurable Goods	1.8	1.8	1.8
Service Providing	41.0	41.2	43.3
Trade, Transportation and Utilities	11.8	12.0	12.8
Wholesale Trade	1.8	1.7	1.7
Retail Trade	8.1	8.2	8.7
Transportation, Warehousing and Utilities	2.0	2.0	2.3
Information	0.4	0.4	0.4
Financial Activities	1.3	1.3	1.4
Professional and Business Services	2.2	2.1	2.0
Educational and Health Services	2.9	2.9	2.9
Leisure and Hospitality	3.2	3.1	3.1
Other Services	0.9	0.9	1.0
Government	18.2	18.4	19.7
PERCENTAGE CHANGE			
Total Nonfarm	2.4%	0.5%	4.3%
Goods Producing	-0.6%	-0.4%	-1.9%
Natural Resources and Mining	-1.0%	-1.2%	-6.5%
Construction			
Manufacturing	-0.2%	0.3%	1.9%
Durable Goods	0.8%	0.6%	2.4%
Nondurable Goods	-0.6%	0.2%	1.7%
Service Providing	2.8%	0.6%	5.0%
Trade, Transportation and Utilities	2.4%	0.9%	6.9%
Wholesale Trade	0.1%	-0.7%	-1.7%
Retail Trade	1.9%	0.9%	6.9%
Transportation, Warehousing and Utilities	6.5%	2.1%	14.1%
Information	2.0%	0.3%	-0.9%
Financial Activities	2.4%	0.6%	2.1%
Professional and Business Services	-1.9%	-1.6%	-6.5%
Educational and Health Services	0.4%	-0.1%	1.8%
Leisure and Hospitality	-2.9%	-1.1%	-2.1%
Other Services	3.5%	1.2%	5.9%
Government	5.1%	1.1%	7.0%
LEVELS IN MILLIONS			
PERSONAL INCOME			
Personal Income	3,658	3,775	3,900
Annual percentage change	3.2%	3.2%	3.3%
Per capita income (\$)	\$18,254	\$18,210	\$18,188
TAXABLE SALES			
Total taxable sales	1,995	2,063	2,129
Year to year percentage change	2.4%	3.4%	3.2%

e=estimate, f=forecast.

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COUNTIES

Los Angeles
County
Historical
Data

	2004	2005	2006e
LEVELS IN THOUSANDS			
POPULATION			
Total population	10,164.81	10,218.39	10,276.07
Annual percentage change	3.09%	0.53%	0.56%
HOUSEHOLD EMPLOYMENT			
Labor Force	4776.08	4821.13	4859.28
Total Employment	4465.26	4564.66	4628.65
Total Unemployment	310.80	256.47	230.63
Unemployment Rate	6.51%	5.32%	4.75%
WAGE & SALARY EMPLOYMENT			
Total Nonfarm	3,996.5	4,016.6	4,063.0
Goods Producing	627.5	622.2	622.4
Natural Resources and Mining	3.8	3.7	3.8
Construction	140.2	148.2	152.4
Manufacturing	483.6	470.4	466.3
Durable Goods	267.8	262.6	260.0
Nondurable Goods	215.8	207.7	206.3
Service Providing	3,369.0	3,394.4	3,440.6
Trade, Transportation and Utilities	781.6	792.7	800.5
Wholesale Trade	215.1	218.1	219.9
Retail Trade	405.4	412.7	415.4
Transportation, Warehousing and Utilities	161.1	161.9	165.2
Information	211.9	209.6	211.0
Financial Activities	241.6	243.7	247.5
Professional and Business Services	562.4	571.5	578.8
Educational and Health Services	467.0	469.7	478.3
Leisure and Hospitality	372.8	377.4	386.6
Other Services	144.7	146.0	149.1
Government	587.1	583.8	588.8
PERCENTAGE CHANGE			
Total Nonfarm	0.3%	0.5%	1.2%
Goods Producing	-1.7%	-0.8%	0.0%
Natural Resources and Mining	-0.9%	-1.8%	3.4%
Construction			
Manufacturing	-3.3%	-2.7%	-0.9%
Durable Goods	-3.0%	-1.9%	-1.0%
Nondurable Goods	-3.6%	-3.7%	-0.7%
Service Providing	0.7%	0.8%	1.4%
Trade, Transportation and Utilities	0.9%	1.4%	1.0%
Wholesale Trade	0.5%	1.4%	0.9%
Retail Trade	1.5%	1.8%	0.7%
Transportation, Warehousing and Utilities	-0.2%	0.5%	2.0%
Information	4.7%	-1.1%	0.7%
Financial Activities	0.8%	0.8%	1.5%
Professional and Business Services	0.4%	1.6%	1.3%
Educational and Health Services	1.4%	0.6%	1.8%
Leisure and Hospitality	2.8%	1.2%	2.4%
Other Services	-0.5%	0.9%	2.1%
Government	-2.0%	-0.6%	0.9%
LEVELS IN MILLIONS			
Personal Income	329,048	345,016	362,511
Annual percentage change	6.1%	4.9%	5.1%
Per capita income (\$)	\$32,371	\$33,764	\$35,277
TAXABLE SALES			
Total taxable sales	122,533	130,722	148,858
Year to year percentage change	7.8%	6.7%	13.9%

	2007f	2008f	2009f
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**LEVELS IN THOUSANDS
POPULATION**

Total population	10,355.84	10,437.53	10,520.32
Annual percentage change	0.78%	0.79%	0.79%

HOUSEHOLD EMPLOYMENT

Labor Force	4601.6	4606.08	4761.27
Total Employment	4692.14	4786.09	4868.85
Total Unemployment	200.05	204.53	210.87
Unemployment Rate	4.35%	4.44%	4.43%

WAGE & SALARY EMPLOYMENT

Total Nonfarm	4,091.10	4,124.50	4,163.40
Goods Producing	611.3	610.1	610.5
Natural Resources and Mining	3.9	3.9	3.9
Construction	152.4	157.1	162.2
Manufacturing	455	449.1	444.4
Durable Goods	254.4	253.9	254.6
Nondurable Goods	200.6	195.2	189.8
Service Providing	3,479.80	3,514.30	3,552.90
Trade, Transportation and Utilities	805.8	815	824.5
Wholesale Trade	219.2	221.4	223.3
Retail Trade	417.8	423.4	429.5
Transportation, Warehousing and Utilities	168.8	170.1	171.7
Information	218.1	221	224.2
Financial Activities	247.5	249.2	251.5
Professional and Business Services	581.4	585.6	590.4
Educational and Health Services	491.9	499.4	509.4
Leisure and Hospitality	391.8	397.5	403.3
Other Services	150.6	152	153.4
Government	592.8	594.7	596.3

PERCENTAGE CHANGE

Total Nonfarm	0.70%	0.80%	0.90%
Goods Producing	-1.80%	-0.20%	0.10%
Natural Resources and Mining	1.70%	0.30%	0.50%
Construction	-2.40%	-1.30%	-1.00%
Manufacturing	-2.20%	-0.20%	0.30%
Durable Goods	-2.70%	-2.70%	-2.70%
Nondurable Goods	1.10%	1.00%	1.10%
Service Providing	0.70%	1.10%	1.20%
Trade, Transportation and Utilities	0.7%	1.1%	1.2%
Wholesale Trade	-0.3%	1.0%	0.9%
Retail Trade	0.6%	1.3%	1.4%
Transportation, Warehousing and Utilities	2.2%	0.8%	0.9%
Information	3.3%	1.3%	1.5%
Financial Activities	0.0%	0.7%	0.9%
Professional and Business Services	0.5%	0.7%	0.8%
Educational and Health Services	2.8%	1.5%	2.0%
Leisure and Hospitality	1.3%	1.4%	1.5%
Other Services	1.0%	0.9%	1.0%
Government	0.7%	0.3%	0.3%

LEVELS IN MILLIONS

Personal Income	378,793	396,183	415,738
Annual percentage change	4.5%	4.6%	4.9%
Per capita income (\$)	\$36,578	\$37,958	\$39,518

TAXABLE SALES

Total taxable sales	160,479	170,337	182,026
Year to year percentage change	7.8%	6.1%	6.9%

e=estimate, f=forecast.

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COUNTIES

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Historical Data

	2004	2005	2006e
LEVELS IN THOUSANDS			
POPULATION			
Total population	2,984.98	3,014.81	3,040.12
Annual percentage change	0.84%	1.00%	0.84%
HOUSEHOLD EMPLOYMENT			
Labor Force	1580.80	1602.26	1605.90
Total Employment	1512.84	1541.83	1551.12
Total Unemployment	67.97	60.45	54.78
Unemployment Rate	4.30%	3.77%	3.41%
WAGE & SALARY EMPLOYMENT			
Total Nonfarm	1,456.7	1,490.9	1,507.8
Goods Producing	276.3	282.7	285.3
Natural Resources and Mining	0.6	0.7	0.7
Construction	92.2	99.3	102.6
Manufacturing	183.5	182.7	182.0
Durable Goods	127.1	128.0	128.5
Nondurable Goods	56.4	54.7	53.5
Service Providing	1,180.5	1,208.2	1,222.5
Trade, Transportation and Utilities	264.9	268.9	269.9
Wholesale Trade	82.4	83.0	83.1
Retail Trade	153.2	157.1	157.7
Transportation, Warehousing and Utilities	29.2	28.8	29.1
Information	33.8	32.8	31.8
Financial Activities	132.3	138.2	138.6
Professional and Business Services	254.9	267.0	274.9
Educational and Health Services	131.0	133.3	135.7
Leisure and Hospitality	162.9	164.4	166.2
Other Services	47.4	48.2	48.7
Government	153.4	155.3	156.8
PERCENTAGE CHANGE			
Total Nonfarm	1.9%	2.3%	1.1%
Goods Producing	3.0%	2.3%	0.9%
Natural Resources and Mining	17.2%	12.0%	0.0%
Construction	10.1%	7.7%	3.3%
Manufacturing	-0.2%	-0.4%	-0.4%
Durable Goods	0.0%	0.7%	0.4%
Nondurable Goods	-0.7%	-2.9%	-2.2%
Service Providing	1.7%	2.3%	1.2%
Trade, Transportation and Utilities	-0.1%	1.5%	0.4%
Wholesale Trade	-0.9%	0.6%	0.2%
Retail Trade	0.3%	2.5%	0.4%
Transportation, Warehousing and Utilities	0.6%	-1.4%	0.8%
Information	-4.2%	-2.8%	-3.2%
Financial Activities	8.2%	4.5%	0.2%
Professional and Business Services	0.9%	4.7%	3.0%
Educational and Health Services	3.7%	1.8%	1.8%
Leisure and Hospitality	2.7%	1.0%	1.1%
Other Services	1.4%	1.8%	1.0%
Government	-0.5%	1.2%	1.0%
LEVELS IN MILLIONS			
PERSONAL INCOME			
Personal Income	124,854	131,729	139,686
Annual percentage change	6.7%	5.5%	6.0%
Per capita income (\$)	\$41,827	\$43,694	\$46,333
TAXABLE SALES			
Total taxable sales	51,682	55,063	58,444
Year to year percentage change	8.8%	6.5%	6.1%

	2007f	2008f	2009f
LEVELS IN THOUSANDS			
POPULATION			
Total population	3,070.73	3,101.65	3,132.59
Annual percentage change	1.01%	1.01%	1.00%
HOUSEHOLD EMPLOYMENT			
Labor Force	1642.71	1677.19	1710.56
Total Employment	1590.79	1630.72	1665.19
Total Unemployment	49.68	45.15	44.43
Unemployment Rate	3.02%	2.69%	2.60%
WAGE & SALARY EMPLOYMENT			
Total Nonfarm	1,540.7	1,587.3	1,634.4
Goods Producing	291.2	302.3	313.1
Natural Resources and Mining	0.7	0.7	0.6
Construction	107.6	116.3	124.8
Manufacturing	183.0	185.3	187.6
Durable Goods	129.4	131.2	133.4
Nondurable Goods	53.6	54.1	54.2
Service Providing	1,249.5	1,285.0	1,321.4
Trade, Transportation and Utilities	273.2	279.7	286.3
Wholesale Trade	84.7	86.5	88.9
Retail Trade	159.2	163.5	167.5
Transportation, Warehousing and Utilities	29.3	29.8	30.0
Information	31.6	32.2	32.8
Financial Activities	142.0	148.4	155.2
Professional and Business Services	284.4	296.9	310.0
Educational and Health Services	138.7	140.9	142.9
Leisure and Hospitality	169.9	173.4	177.4
Other Services	49.8	51.3	52.8
Government	159.9	162.2	164.0
PERCENTAGE CHANGE			
Total Nonfarm	2.2%	3.0%	3.0%
Goods Producing	2.1%	3.8%	3.6%
Natural Resources and Mining	-2.0%	-3.2%	-2.9%
Construction	4.9%	8.1%	7.3%
Manufacturing	0.5%	1.3%	1.2%
Durable Goods	0.7%	1.4%	1.7%
Nondurable Goods	0.1%	1.0%	0.2%
Service Providing	2.2%	2.8%	2.8%
Trade, Transportation and Utilities	1.2%	2.4%	2.3%
Wholesale Trade	1.8%	2.2%	2.7%
Retail Trade	1.0%	2.7%	2.4%
Transportation, Warehousing and Utilities	0.9%	1.4%	0.7%
Information	-0.5%	2.0%	1.9%
Financial Activities	2.5%	4.5%	4.6%
Professional and Business Services	3.5%	4.4%	4.4%
Educational and Health Services	2.2%	1.6%	1.4%
Leisure and Hospitality	2.2%	2.1%	2.3%
Other Services	2.2%	3.0%	3.0%
Government	2.0%	1.4%	1.1%
LEVELS IN MILLIONS			
PERSONAL INCOME			
Personal Income	146,878	154,852	164,124
Annual percentage change	5.1%	5.4%	6.0%
Per capita income (\$)	\$48,313	\$50,429	\$52,915
TAXABLE SALES			
Total taxable sales	61,820	66,263	71,645
Year to year percentage change	5.8%	7.2%	8.1%
e=estimate, f=forecast.			

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Riverside/
San Bernardino
Counties
Historical
Data

	2004	2005	2006e
LEVELS IN THOUSANDS			
POPULATION			
Total population	1,791.41	1,843.42	1,896.81
Annual percentage change	0.48%	2.90%	2.90%
HOUSEHOLD EMPLOYMENT			
Labor Force	1655.57	1712.15	1731.88
Total Employment	1561.08	1625.88	1651.84
Total Unemployment	94.51	86.26	80.04
Unemployment Rate	5.71%	5.04%	4.62%
WAGE & SALARY EMPLOYMENT			
Total Nonfarm	1,160.0	1,217.1	1,248.1
Goods Producing	233.1	243.7	248.5
Natural Resources and Mining	1.2	1.3	1.3
Construction	111.8	122.2	126.5
Manufacturing	120.1	120.2	120.7
Durable Goods	85.5	85.6	86.3
Nondurable Goods	34.6	34.6	34.4
Service Providing	926.9	973.4	999.7
Trade, Transportation and Utilities	254.9	273.9	282.5
Wholesale Trade	45.6	49.2	51.0
Retail Trade	153.8	165.0	168.9
Transportation, Warehousing and Utilities	55.5	59.7	62.7
Information	14.0	14.4	14.5
Financial Activities	45.7	48.7	50.1
Professional and Business Services	125.5	132.5	139.6
Educational and Health Services	118.4	120.0	121.8
Leisure and Hospitality	116.7	122.4	124.9
Other Services	39.3	41.2	42.1
Government	212.5	220.4	224.1
PERCENTAGE CHANGE			
Total Nonfarm	5.5%	4.9%	2.5%
Goods Producing	7.8%	4.6%	1.9%
Natural Resources and Mining	-1.4%	10.3%	-3.1%
Construction			
Manufacturing	3.5%	0.1%	0.4%
Durable Goods	3.7%	0.1%	0.8%
Nondurable Goods	2.9%	0.0%	-0.7%
Service Providing	5.0%	5.0%	2.7%
Trade, Transportation and Utilities	7.9%	7.5%	3.2%
Wholesale Trade	4.8%	7.9%	3.7%
Retail Trade	7.8%	7.2%	2.4%
Transportation, Warehousing and Utilities	10.7%	7.7%	4.9%
Information	1.2%	2.9%	0.6%
Financial Activities	7.2%	6.4%	3.1%
Professional and Business Services	8.7%	5.6%	5.4%
Educational and Health Services	2.2%	1.4%	1.5%
Leisure and Hospitality	7.0%	4.9%	2.0%
Other Services	2.5%	4.9%	2.2%
Government	0.4%	3.7%	1.7%
LEVELS IN MILLIONS			
PERSONAL INCOME			
Personal Income	97,560	103,354	110,132
Annual percentage change	9.2%	5.9%	6.6%
Per capita income (\$)	\$54,460	\$56,066	\$58,061
TAXABLE SALES			
Total taxable sales	51,682	55,063	58,444
Year to year percentage change	8.8%	6.5%	6.1%

	2007f	2008f	2009f
LEVELS IN THOUSANDS			
POPULATION			
Total population	1,952.78	2,009.52	2,067.27
Annual percentage change	2.95%	2.91%	2.87%
HOUSEHOLD EMPLOYMENT			
Labor Force	1778.84	1821.17	1884.75
Total Employment	1704.00	1754.25	1807.27
Total Unemployment	76.01	70.69	74.86
Unemployment Rate	4.27%	3.88%	3.97%
WAGE & SALARY EMPLOYMENT			
Total Nonfarm	1,289.9	1,341.8	1,395.8
Goods Producing	260.2	280.8	302.2
Natural Resources and Mining	1.3	1.3	1.3
Construction	136.3	154.5	173.2
Manufacturing	122.6	125.0	127.7
Durable Goods	88.0	89.9	92.0
Nondurable Goods	34.6	35.1	35.7
Service Providing	1,029.7	1,061.0	1,093.6
Trade, Transportation and Utilities	288.6	297.7	308.0
Wholesale Trade	51.2	51.6	52.5
Retail Trade	172.1	179.3	186.8
Transportation, Warehousing and Utilities	65.3	66.8	68.7
Information	15.5	15.8	15.9
Financial Activities	52.5	55.5	58.7
Professional and Business Services	144.9	149.7	154.8
Educational and Health Services	126.3	130.1	133.6
Leisure and Hospitality	128.6	132.1	135.7
Other Services	43.5	44.8	46.0
Government	229.8	235.3	240.9
PERCENTAGE CHANGE			
Total Nonfarm	3.3%	4.0%	4.0%
Goods Producing	4.7%	7.9%	7.6%
Natural Resources and Mining	-0.5%	-0.4%	-0.2%
Construction			
Manufacturing	1.6%	2.0%	2.1%
Durable Goods	2.0%	2.2%	2.3%
Nondurable Goods	0.5%	1.6%	1.6%
Service Providing	3.0%	3.0%	3.1%
Trade, Transportation and Utilities	2.2%	3.1%	3.5%
Wholesale Trade	0.5%	0.7%	1.7%
Retail Trade	1.9%	4.2%	4.2%
Transportation, Warehousing and Utilities	4.2%	2.3%	2.9%
Information	6.4%	2.1%	0.8%
Financial Activities	4.8%	5.7%	5.7%
Professional and Business Services	3.8%	3.3%	3.4%
Educational and Health Services	3.7%	3.0%	2.7%
Leisure and Hospitality	3.0%	2.7%	2.8%
Other Services	3.3%	2.9%	2.8%
Government	2.6%	2.4%	2.3%
LEVELS IN MILLIONS			
PERSONAL INCOME			
Personal Income	116,300	123,070	130,846
Annual percentage change	5.6%	5.8%	6.3%
Per capita income (\$)	\$59,556	\$61,244	\$63,294
TAXABLE SALES			
Total taxable sales	61,820	66,263	71,645
Year to year percentage change	5.8%	7.2%	8.1%

e=estimate, f=forecast.

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COUNTIES

Ventura
County
Historical Data

	2004	2005	2006e
LEVELS IN THOUSANDS			
POPULATION			
Total population	792.50	800.69	810.23
Annual percentage change	0.25%	1.03%	1.19%
HOUSEHOLD EMPLOYMENT			
Labor Force	415.58	421.28	422.67
Total Employment	393.18	401.33	404.55
Total Unemployment	22.38	19.94	18.09
Unemployment Rate	5.39%	4.73%	4.28%
WAGE & SALARY EMPLOYMENT			
Total Nonfarm	286.2	291.5	296.6
Goods Producing	55.9	57.7	58.8
Natural Resources and Mining	0.7	0.7	0.7
Construction	16.9	18.6	19.4
Manufacturing	38.3	38.4	38.8
Durable Goods	24.2	24.4	24.2
Nondurable Goods	14.1	14.0	14.6
Service Providing	230.3	233.8	237.7
Trade, Transportation and Utilities	53.2	54.8	55.9
Wholesale Trade	12.2	12.5	12.9
Retail Trade	35.3	36.5	37.1
Transportation, Warehousing and Utilities	5.7	5.8	6.0
Information	6.8	6.2	6.1
Financial Activities	24.2	24.5	24.8
Professional and Business Services	37.3	38.3	38.9
Educational and Health Services	27.5	28.5	29.4
Leisure and Hospitality	28.5	28.9	29.9
Other Services	10.3	10.5	10.6
Government	42.5	42.1	42.2
PERCENTAGE CHANGE			
Total Nonfarm	0.7%	1.8%	1.7%
Goods Producing	3.0%	3.1%	2.1%
Natural Resources and Mining	13.9%	1.2%	1.2%
Construction			
Manufacturing	3.4%	0.2%	1.0%
Durable Goods	0.7%	0.8%	-1.0%
Nondurable Goods	8.4%	-0.7%	4.3%
Service Providing	0.2%	1.5%	1.7%
Trade, Transportation and Utilities	2.4%	2.9%	2.1%
Wholesale Trade	3.4%	2.0%	3.5%
Retail Trade	2.3%	3.4%	1.6%
Transportation, Warehousing and Utilities	1.2%	2.5%	2.1%
Information	-5.8%	-9.1%	-0.8%
Financial Activities	3.2%	1.4%	1.1%
Professional and Business Services	1.2%	2.6%	1.5%
Educational and Health Services	-0.4%	3.7%	3.1%
Leisure and Hospitality	3.1%	1.3%	3.4%
Other Services	-0.9%	1.9%	0.4%
Government	-5.2%	-0.8%	0.2%
LEVELS IN MILLIONS			
PERSONAL INCOME			
Personal Income	30,047	31,730	33,773
Annual percentage change	7.4%	5.6%	6.4%
Per capita income (\$)	\$37,914	\$39,628	\$41,683
TAXABLE SALES			
Total taxable sales	11,177	11,909	12,660
Year to year percentage change	7.7%	6.6%	6.3%

	2007f	2008f	2009f
LEVELS IN THOUSANDS			
POPULATION			
Total population	821.16	832.23	843.36
Annual percentage change	1.35%	1.35%	1.34%
HOUSEHOLD EMPLOYMENT			
Labor Force	422.64	423.10	428.09
Total Employment	410.52	414.15	419.72
Total Unemployment	16.46	15.18	14.68
Unemployment Rate	3.89%	3.59%	3.43%
WAGE & SALARY EMPLOYMENT			
Total Nonfarm	301.3	307.7	313.7
Goods Producing	59.8	62.1	64.3
Natural Resources and Mining	0.6	0.5	0.5
Construction	20.2	21.8	23.2
Manufacturing	39.0	39.8	40.5
Durable Goods	24.0	24.3	24.6
Nondurable Goods	15.0	15.5	16.0
Service Providing	241.5	245.6	249.5
Trade, Transportation and Utilities	56.7	57.3	58.2
Wholesale Trade	13.4	13.8	14.1
Retail Trade	37.4	37.8	38.3
Transportation, Warehousing and Utilities	5.9	5.8	5.8
Information	6.1	6.0	5.8
Financial Activities	25.6	27.2	28.9
Professional and Business Services	38.9	39.1	39.2
Educational and Health Services	29.8	30.2	30.5
Leisure and Hospitality	30.7	31.4	32.1
Other Services	10.9	11.1	11.3
Government	42.7	43.3	43.5
PERCENTAGE CHANGE			
Total Nonfarm	1.6%	2.1%	2.0%
Goods Producing	1.7%	3.9%	3.4%
Natural Resources and Mining	-9.7%	-14.1%	-12.7%
Construction			
Manufacturing	0.5%	2.2%	1.7%
Durable Goods	-0.7%	1.3%	1.0%
Nondurable Goods	2.6%	3.6%	2.8%
Service Providing	1.6%	1.7%	1.6%
Trade, Transportation and Utilities	1.4%	1.1%	1.5%
Wholesale Trade	4.0%	2.5%	2.7%
Retail Trade	0.9%	1.0%	1.3%
Transportation, Warehousing and Utilities	-1.1%	-1.3%	-0.1%
Information	-0.4%	-1.7%	-2.5%
Financial Activities	3.5%	6.2%	6.1%
Professional and Business Services	0.2%	0.4%	0.3%
Educational and Health Services	1.4%	1.1%	1.0%
Leisure and Hospitality	2.7%	2.3%	2.3%
Other Services	3.0%	1.8%	1.7%
Government	1.2%	1.4%	0.5%
LEVELS IN MILLIONS			
PERSONAL INCOME			
Personal Income	35,629	37,682	40,057
Annual percentage change	5.5%	5.8%	6.3%
Per capita income (\$)	\$43,389	\$45,278	\$47,497
TAXABLE SALES			
Total taxable sales	13,424	14,436	15,668
Year to year percentage change	6.0%	7.5%	8.5%

e=estimate, f=forecast.



Resolving Regional Challenges



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