

#### SB 535:

# Climate Investments for Disadvantaged Communities

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Director



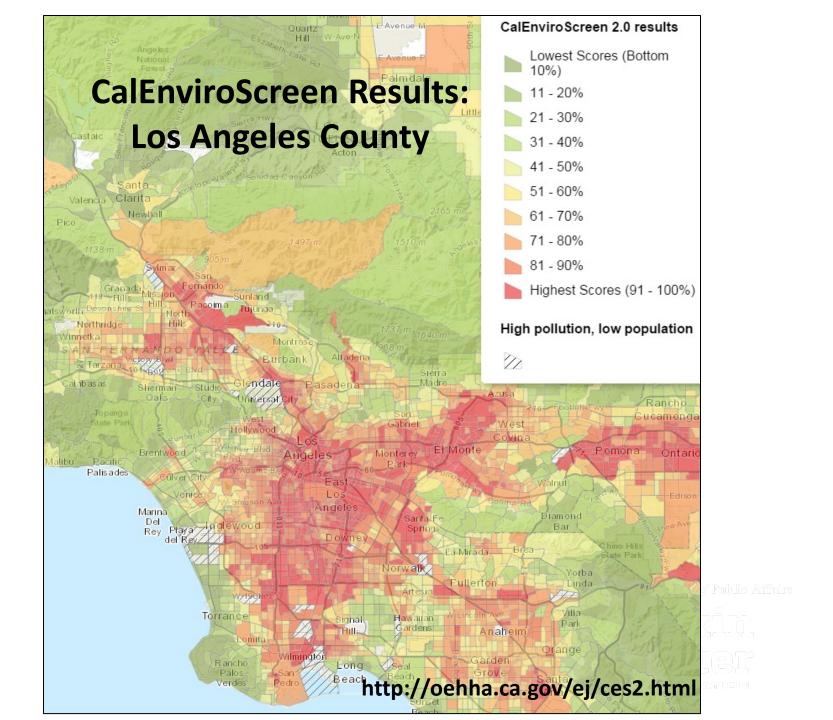
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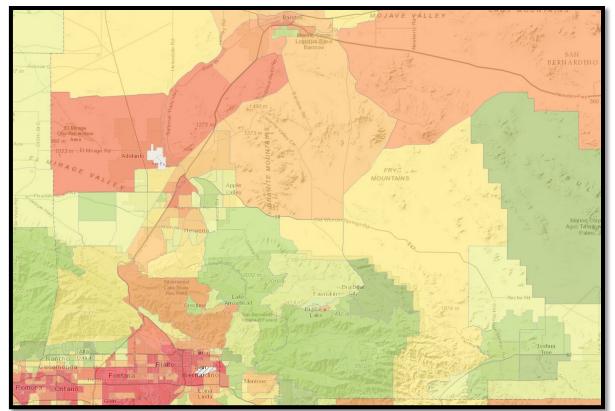


### SB 535 (de León)

- ✓ Ensures a minimum of 25% of climate investments (via the Greenhouse Gas Reduction Fund) benefit disadvantaged communities
- Requires at least 10% of the investments are for projects located in disadvantaged communities
- Directs CalEPA to define "disadvantaged communities"

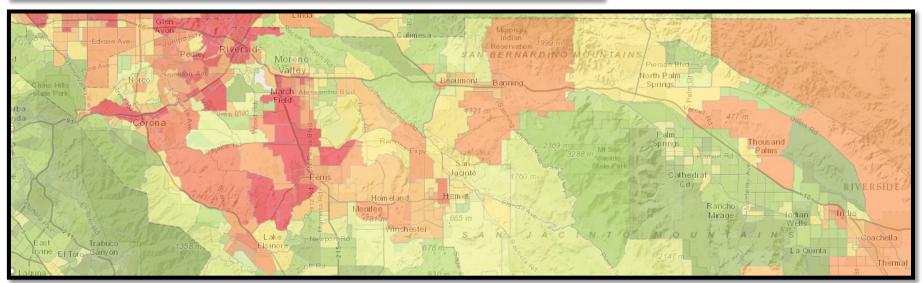






San
Bernardino
County
(partial)

## Riverside County (partial)



<b>Program</b> (Agency)	FY 2014-15 Appropriation (\$M)	Potential Funds to Benefit Disadvantaged Communities*			
		Benefiting		Subtotal Located In**	
		%	(\$M)	%	(\$M)
High Speed Rail (HSRA)***	\$250				
Transit and Intercity Rail Capital Program (CalSTA / CTC)	\$25	25%	\$6	TBD	TBD
Low-Carbon Transit Operations (Caltrans)	\$25	32%	\$8	TBD	TBD
Affordable Housing and Sustainable Communities (SGC)	\$130	50%	\$65	TBD	TBD
Low Carbon Transportation (ARB)	\$200	50%	\$100	TBD	TBD
Low-Income Weatherization / Renewable Energy (CSD)	\$75	100%	\$75	100%	\$75
Energy Efficiency: Public Buildings (DGS)	\$20	TBD	TBD	TBD	TBD
Renewable Energy and Energy Efficiency (UC and CSU)	-	-	-	-	-
Water Action Plan: Water-Energy Efficiency (DWR)	\$30 (AB 91 increase)	TBD	TBD	TBD	TBD
Rebates for Appliances (CEC)	-	-	-	-	-
Water and Energy Technology (CEC)	-	-	-	-	-
Agricultural Energy and Operational Efficiency (CDFA)	\$25 (AB 91 increase)	TBD	TBD	TBD	TBD
Water Action Plan: Wetlands and Watershed Restoration $(\text{DFW})$	\$25	TBD	TBD	TBD	TBD
Urban Forestry (CAL FIRE)	\$18	100%	\$18	55%	\$10
Forest Health (CAL FIRE)	\$24	TBD	TBD	TBD	TBD
Healthy Solis (CDFA)	-	-	-	-	-
Waste Diversion (CalRecycle)	\$25	10%	\$3	TBD	TBD
Total	\$872		\$275		\$85
			32%		10%

### **Opportunities and Challenges for SCAG Region**

- Major new funding opportunity, over \$2.2 billion in upcoming fiscal yr.
- Lots of investment areas, all with local economic benefit potential for SoCal.
- SCAG region has more disadvantaged communities than any other in CA and projects benefiting disadvantaged communities receive "set-aside."

- New and ambitious process for state to implement and locals to participate in.
- Many separate/siloed funding processes.
- Competitive funding process. No guarantee of funding by region.

### **Example: Affordable Housing and Sustainable Communities Program**

- \$400 million budget for fiscal year 2015-16. Largest appropriation from the GGRF after High Speed Rail.
- Much needed, new source of funding for affordable housing along transit.
- Administered by the Strategic Growth Council, in coordination with other agencies.

- Will be unmet demand in highly competitive funding process.
- Southern California did not fare as well as Northern California in receiving funding for 2014-15.
- Program is new and multiple agency involvement makes things complicated. Given implementation timeline, in essence only shovel ready projects are eligible initially.

### Contact

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